

Texas Quarterly Housing Report

Covering 2014-Q4

Release date: Feb. 2, 2015

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About the Texas Quarterly Housing Report

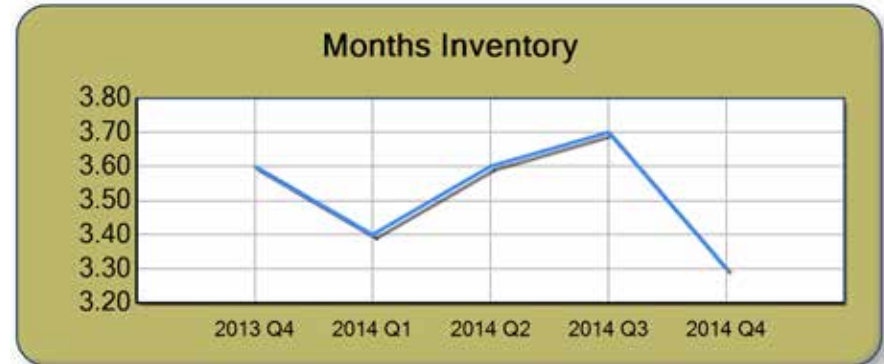
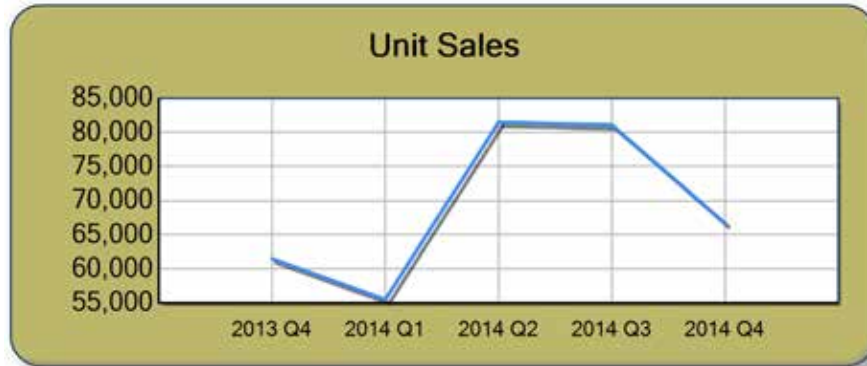
The Texas Quarterly Housing Report is compiled by the Real Estate Center at Texas A&M University using statistics from multiple listing services in nearly 50 markets throughout Texas. The report includes data for single-family home sales over the course of one quarter and is scheduled for release by the Texas Association of REALTORS® on the following dates each year (or the next business day): Feb. 1, May 1, Aug. 1, and Nov. 1. This report is issued to the media, local REALTOR® organizations, and published on the Texas Association of REALTORS® consumer Web site, TexasRealEstate.com.

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Texas



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	61,463	55,480	81,451	81,053	66,664	8.46 %
>>>>QoQ % Change		-9.73 %	46.81 %	-0.48 %	-17.75 %	
Median Price	172,500	173,000	187,300	188,800	185,900	7.76 %
>>>>QoQ % Change		0.28 %	8.26 %	0.80 %	-1.53 %	
Avg Price	225,217	224,622	245,850	243,378	240,976	6.99 %
>>>>QoQ % Change		-0.26 %	9.45 %	-1.00 %	-0.98 %	
Mo. Inventory	3.60	3.40	3.60	3.70	3.30	-8.33 %
>>>>QoQ % Change		-5.55 %	5.88 %	2.77 %	-10.81 %	

Abilene



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	457	417	599	635	516	12.91 %
>>>>QoQ % Change		-8.75 %	43.64 %	6.01 %	-18.74 %	
Median Price	111,700	119,100	130,000	136,000	129,800	16.20 %
>>>>QoQ % Change		6.62 %	9.15 %	4.61 %	-4.55 %	
Avg Price	131,606	131,780	143,714	151,917	145,126	10.27 %
>>>>QoQ % Change		0.13 %	9.05 %	5.70 %	-4.46 %	
Mo. Inventory	5.30	5.10	5.60	5.80	5.10	-3.77 %
>>>>QoQ % Change		-3.77 %	9.80 %	3.57 %	-12.06 %	

Amarillo



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	710	613	901	856	732	3.09 %
>>>>QoQ % Change		-13.66 %	46.98 %	-4.99 %	-14.48 %	
Median Price	139,600	138,300	141,000	147,400	141,400	1.28 %
>>>>QoQ % Change		-0.93 %	1.95 %	4.53 %	-4.07 %	
Avg Price	165,999	162,802	166,641	174,900	166,347	0.20 %
>>>>QoQ % Change		-1.92 %	2.35 %	4.95 %	-4.89 %	
Mo. Inventory	4.80	4.60	4.90	5.20	4.70	-2.08 %
>>>>QoQ % Change		-4.16 %	6.52 %	6.12 %	-9.61 %	

Arlington



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	1,162	1,019	1,492	1,491	1,206	3.78 %
>>>>QoQ % Change		-12.30 %	46.41 %	-0.06 %	-19.11 %	
Median Price	144,300	150,400	159,000	161,600	158,800	10.04 %
>>>>QoQ % Change		4.22 %	5.71 %	1.63 %	-1.73 %	
Avg Price	165,472	173,378	178,875	184,082	179,889	8.71 %
>>>>QoQ % Change		4.77 %	3.17 %	2.91 %	-2.27 %	
Mo. Inventory	2.00	1.80	2.00	1.90	1.50	-25.00 %
>>>>QoQ % Change		-10.00 %	11.11 %	-5.00 %	-21.05 %	

Austin



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	6,609	5,919	9,060	8,834	7,105	7.50 %
>>>>QoQ % Change		-10.44 %	53.06 %	-2.49 %	-19.57 %	
Median Price	221,100	227,900	243,600	243,600	242,700	9.76 %
>>>>QoQ % Change		3.07 %	6.88 %	0.00 %	-0.36 %	
Avg Price	286,155	286,337	314,223	308,392	307,648	7.51 %
>>>>QoQ % Change		0.06 %	9.73 %	-1.85 %	-0.24 %	
Mo. Inventory	2.20	2.10	2.50	2.90	2.40	9.09 %
>>>>QoQ % Change		-4.54 %	19.04 %	16.00 %	-17.24 %	

Bay Area



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	1,617	1,469	2,240	2,284	1,843	13.97 %
>>>>QoQ % Change		-9.15 %	52.48 %	1.96 %	-19.30 %	
Median Price	167,300	169,300	179,500	179,800	181,400	8.42 %
>>>>QoQ % Change		1.19 %	6.02 %	0.16 %	0.88 %	
Avg Price	204,844	200,301	215,244	216,565	216,909	5.88 %
>>>>QoQ % Change		-2.21 %	7.46 %	0.61 %	0.15 %	
Mo. Inventory	4.30	3.90	3.90	3.80	3.10	-27.90 %
>>>>QoQ % Change		-9.30 %	0.00 %	-2.56 %	-18.42 %	

Beaumont



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	577	516	708	698	642	11.26 %
>>>>QoQ % Change		-10.57 %	37.20 %	-1.41 %	-8.02 %	
Median Price	132,700	125,800	135,200	136,900	134,500	1.35 %
>>>>QoQ % Change		-5.19 %	7.47 %	1.25 %	-1.75 %	
Avg Price	146,612	138,730	148,459	159,580	151,875	3.59 %
>>>>QoQ % Change		-5.37 %	7.01 %	7.49 %	-4.82 %	
Mo. Inventory	8.00	7.70	7.90	7.60	7.20	-10.00 %
>>>>QoQ % Change		-3.75 %	2.59 %	-3.79 %	-5.26 %	

Brazoria County



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	223	233	352	337	356	59.64 %
>>>>QoQ % Change		4.48 %	51.07 %	-4.26 %	5.63 %	
Median Price	129,500	135,700	137,300	161,500	149,200	15.21 %
>>>>QoQ % Change		4.78 %	1.17 %	17.62 %	-7.61 %	
Avg Price	148,245	151,630	156,712	181,421	164,572	11.01 %
>>>>QoQ % Change		2.28 %	3.35 %	15.76 %	-9.28 %	
Mo. Inventory	4.50	4.50	4.20	4.10	2.90	-35.55 %
>>>>QoQ % Change		0.00 %	-6.66 %	-2.38 %	-29.26 %	

Brownsville



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	169	176	221	242	189	11.83 %
>>>>QoQ % Change		4.14 %	25.56 %	9.50 %	-21.90 %	
Median Price	112,900	100,700	112,500	113,900	112,200	-0.62 %
>>>>QoQ % Change		-10.80 %	11.71 %	1.24 %	-1.49 %	
Avg Price	135,134	115,139	138,842	129,216	139,496	3.22 %
>>>>QoQ % Change		-14.79 %	20.58 %	-6.93 %	7.95 %	
Mo. Inventory	12.90	12.70	12.50	11.40	10.60	-17.82 %
>>>>QoQ % Change		-1.55 %	-1.57 %	-8.80 %	-7.01 %	

Bryan-College Station



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	520	598	1,033	905	587	12.88 %
>>>>QoQ % Change		15.00 %	72.74 %	-12.39 %	-35.13 %	
Median Price	160,000	158,700	168,100	173,700	175,600	9.75 %
>>>>QoQ % Change		-0.81 %	5.92 %	3.33 %	1.09 %	
Avg Price	187,955	189,276	203,312	206,194	211,143	12.33 %
>>>>QoQ % Change		0.70 %	7.41 %	1.41 %	2.39 %	
Mo. Inventory	4.70	4.90	4.70	4.00	3.70	-21.27 %
>>>>QoQ % Change		4.25 %	-4.08 %	-14.89 %	-7.50 %	

Collin County



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	3,359	2,955	4,675	4,820	3,527	5.00 %
>>>>QoQ % Change		-12.02 %	58.20 %	3.10 %	-26.82 %	
Median Price	243,800	250,500	264,000	266,300	266,500	9.31 %
>>>>QoQ % Change		2.74 %	5.38 %	0.87 %	0.07 %	
Avg Price	281,761	289,507	305,345	307,933	308,100	9.34 %
>>>>QoQ % Change		2.74 %	5.47 %	0.84 %	0.05 %	
Mo. Inventory	1.60	1.50	1.80	1.90	1.50	-6.25 %
>>>>QoQ % Change		-6.25 %	20.00 %	5.55 %	-21.05 %	

Corpus Christi



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	1,054	965	1,282	1,389	1,085	2.94 %
>>>>QoQ % Change		-8.44 %	32.84 %	8.34 %	-21.88 %	
Median Price	152,900	163,300	167,400	171,300	171,600	12.23 %
>>>>QoQ % Change		6.80 %	2.51 %	2.32 %	0.17 %	
Avg Price	185,786	188,492	196,331	199,239	202,893	9.20 %
>>>>QoQ % Change		1.45 %	4.15 %	1.48 %	1.83 %	
Mo. Inventory	5.10	4.30	4.20	4.70	4.70	-7.84 %
>>>>QoQ % Change		-15.68 %	-2.32 %	11.90 %	0.00 %	

Dallas



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	12,769	11,643	17,362	17,183	13,589	6.42 %
>>>>QoQ % Change		-8.81 %	49.11 %	-1.03 %	-20.91 %	
Median Price	190,300	192,600	210,600	211,800	207,900	9.24 %
>>>>QoQ % Change		1.20 %	9.34 %	0.56 %	-1.84 %	
Avg Price	246,373	250,094	270,431	264,911	267,515	8.58 %
>>>>QoQ % Change		1.51 %	8.13 %	-2.04 %	0.98 %	
Mo. Inventory	2.40	2.20	2.40	2.50	2.10	-12.50 %
>>>>QoQ % Change		-8.33 %	9.09 %	4.16 %	-16.00 %	

Denton County



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	1,978	1,781	2,859	2,882	2,122	7.28 %
>>>>QoQ % Change		-9.95 %	60.52 %	0.80 %	-26.37 %	
Median Price	187,700	191,400	209,300	208,900	206,100	9.80 %
>>>>QoQ % Change		1.97 %	9.35 %	-0.19 %	-1.34 %	
Avg Price	223,323	225,064	245,962	248,249	242,035	8.37 %
>>>>QoQ % Change		0.77 %	9.28 %	0.92 %	-2.50 %	
Mo. Inventory	1.90	1.80	2.10	2.20	1.70	-10.52 %
>>>>QoQ % Change		-5.26 %	16.66 %	4.76 %	-22.72 %	

El Paso



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	1,400	1,284	1,724	1,653	1,524	8.85 %
>>>>QoQ % Change		-8.28 %	34.26 %	-4.11 %	-7.80 %	
Median Price	143,700	136,300	141,300	141,500	143,800	0.06 %
>>>>QoQ % Change		-5.14 %	3.66 %	0.14 %	1.62 %	
Avg Price	161,355	152,110	159,388	158,045	156,552	-2.97 %
>>>>QoQ % Change		-5.72 %	4.78 %	-0.84 %	-0.94 %	
Mo. Inventory	7.80	8.10	8.00	8.30	7.70	-1.28 %
>>>>QoQ % Change		3.84 %	-1.23 %	3.75 %	-7.22 %	

Fort Bend



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	2,858	2,471	3,614	3,706	2,989	4.58 %
>>>>QoQ % Change		-13.54 %	46.25 %	2.54 %	-19.34 %	
Median Price	239,400	244,300	267,200	265,600	263,100	9.89 %
>>>>QoQ % Change		2.04 %	9.37 %	-0.59 %	-0.94 %	
Avg Price	277,132	274,781	302,489	302,754	299,659	8.12 %
>>>>QoQ % Change		-0.84 %	10.08 %	0.08 %	-1.02 %	
Mo. Inventory	2.00	1.90	2.30	2.40	2.10	5.00 %
>>>>QoQ % Change		-5.00 %	21.05 %	4.34 %	-12.50 %	

Fort Worth



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	2,552	2,297	3,387	3,256	2,702	5.87 %
>>>>QoQ % Change		-9.99 %	47.45 %	-3.86 %	-17.01 %	
Median Price	135,200	131,300	145,700	145,700	147,700	9.24 %
>>>>QoQ % Change		-2.88 %	10.96 %	0.00 %	1.37 %	
Avg Price	165,001	159,810	182,380	182,141	180,453	9.36 %
>>>>QoQ % Change		-3.14 %	14.12 %	-0.13 %	-0.92 %	
Mo. Inventory	3.20	2.80	2.80	2.90	2.40	-25.00 %
>>>>QoQ % Change		-12.50 %	0.00 %	3.57 %	-17.24 %	

Galveston



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	196	230	394	336	233	18.87 %
>>>>QoQ % Change		17.34 %	71.30 %	-14.72 %	-30.65 %	
Median Price	169,500	192,700	206,000	197,300	204,800	20.82 %
>>>>QoQ % Change		13.68 %	6.90 %	-4.22 %	3.80 %	
Avg Price	232,227	239,334	253,941	260,658	250,971	8.07 %
>>>>QoQ % Change		3.06 %	6.10 %	2.64 %	-3.71 %	
Mo. Inventory	9.30	8.70	8.40	7.50	6.20	-33.33 %
>>>>QoQ % Change		-6.45 %	-3.44 %	-10.71 %	-17.33 %	

Garland



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	427	387	600	595	503	17.79 %
>>>>QoQ % Change		-9.36 %	55.03 %	-0.83 %	-15.46 %	
Median Price	118,500	117,600	131,400	135,500	134,600	13.58 %
>>>>QoQ % Change		-0.75 %	11.73 %	3.12 %	-0.66 %	
Avg Price	129,846	132,660	148,654	154,135	150,912	16.22 %
>>>>QoQ % Change		2.16 %	12.05 %	3.68 %	-2.09 %	
Mo. Inventory	1.90	1.80	1.80	1.80	1.30	-31.57 %
>>>>QoQ % Change		-5.26 %	0.00 %	0.00 %	-27.77 %	

Harlingen



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	185	212	290	249	246	32.97 %
>>>>QoQ % Change		14.59 %	36.79 %	-14.13 %	-1.20 %	
Median Price	89,100	98,500	103,800	103,900	105,300	18.18 %
>>>>QoQ % Change		10.54 %	5.38 %	0.09 %	1.34 %	
Avg Price	115,128	118,044	123,600	122,898	137,797	19.68 %
>>>>QoQ % Change		2.53 %	4.70 %	-0.56 %	12.12 %	
Mo. Inventory	23.80	23.00	21.20	21.00	19.60	-17.64 %
>>>>QoQ % Change		-3.36 %	-7.82 %	-0.94 %	-6.66 %	

Houston



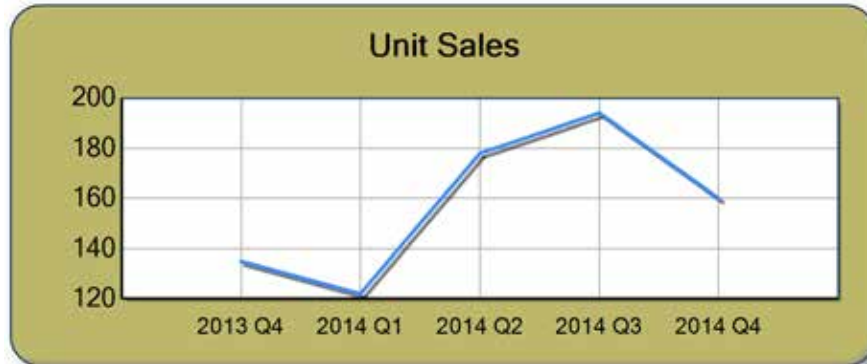
Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	18,488	16,324	23,289	23,656	19,905	7.66 %
>>>>QoQ % Change		-11.70 %	42.66 %	1.57 %	-15.85 %	
Median Price	181,000	184,000	201,700	199,300	197,700	9.22 %
>>>>QoQ % Change		1.65 %	9.61 %	-1.18 %	-0.80 %	
Avg Price	246,638	247,799	273,377	268,592	267,061	8.28 %
>>>>QoQ % Change		0.47 %	10.32 %	-1.75 %	-0.56 %	
Mo. Inventory	2.90	2.60	2.80	2.90	2.60	-10.34 %
>>>>QoQ % Change		-10.34 %	7.69 %	3.57 %	-10.34 %	

Irving



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	373	344	517	485	402	7.77 %
>>>>QoQ % Change		-7.77 %	50.29 %	-6.18 %	-17.11 %	
Median Price	160,500	161,600	194,700	214,500	213,200	32.83 %
>>>>QoQ % Change		0.68 %	20.48 %	10.16 %	-0.60 %	
Avg Price	204,930	210,746	241,882	245,628	257,049	25.43 %
>>>>QoQ % Change		2.83 %	14.77 %	1.54 %	4.64 %	
Mo. Inventory	2.80	2.30	2.40	2.60	2.10	-25.00 %
>>>>QoQ % Change		-17.85 %	4.34 %	8.33 %	-19.23 %	

Kerrville



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	135	122	178	194	160	18.51 %
>>>>QoQ % Change		-9.62 %	45.90 %	8.98 %	-17.52 %	
Median Price	161,000	166,700	173,300	163,600	187,500	16.45 %
>>>>QoQ % Change		3.54 %	3.95 %	-5.59 %	14.60 %	
Avg Price	200,626	210,847	209,747	191,490	220,638	9.97 %
>>>>QoQ % Change		5.09 %	-0.52 %	-8.70 %	15.22 %	
Mo. Inventory	14.00	14.30	13.50	13.50	12.40	-11.42 %
>>>>QoQ % Change		2.14 %	-5.59 %	0.00 %	-8.14 %	

Killeen-Fort Hood



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	630	530	710	774		
>>>>QoQ % Change		-15.87 %	33.96 %	9.01 %		
Median Price	133,100	115,800	124,500	127,900		
>>>>QoQ % Change		-12.99 %	7.51 %	2.73 %		
Avg Price	128,404	124,225	158,919	138,913		
>>>>QoQ % Change		-3.25 %	27.92 %	-12.58 %		
Mo. Inventory	7.00	6.60	6.60	6.60		
>>>>QoQ % Change		-5.71 %	0.00 %	0.00 %		

Laredo



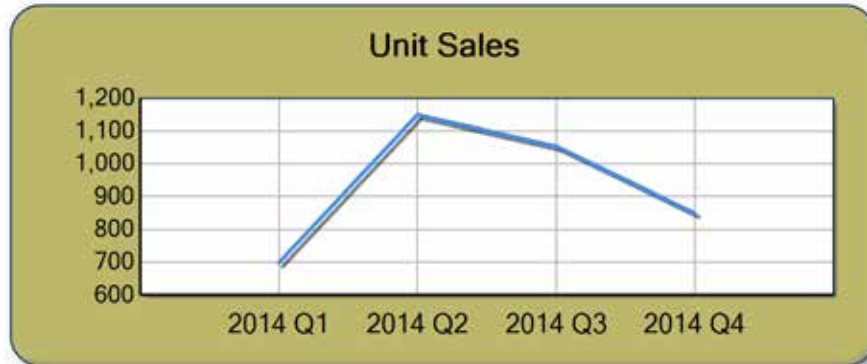
Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	259	241	328	304	274	5.79 %
>>>>QoQ % Change		-6.94 %	36.09 %	-7.31 %	-9.86 %	
Median Price	145,900	151,200	136,600	144,100	145,700	-0.13 %
>>>>QoQ % Change		3.63 %	-9.65 %	5.49 %	1.11 %	
Avg Price	164,459	169,057	153,935	169,042	156,363	-4.92 %
>>>>QoQ % Change		2.79 %	-8.94 %	9.81 %	-7.50 %	
Mo. Inventory	5.70	5.90	5.50	5.50	5.40	-5.26 %
>>>>QoQ % Change		3.50 %	-6.77 %	0.00 %	-1.81 %	

Longview-Marshall



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	479	491	610	645	564	17.74 %
>>>>QoQ % Change		2.50 %	24.23 %	5.73 %	-12.55 %	
Median Price	135,500	135,600	142,300	139,600	141,200	4.20 %
>>>>QoQ % Change		0.07 %	4.94 %	-1.89 %	1.14 %	
Avg Price	152,866	152,935	161,768	151,437	162,371	6.21 %
>>>>QoQ % Change		0.04 %	5.77 %	-6.38 %	7.22 %	
Mo. Inventory	9.60	9.80	10.50	10.60	9.10	-5.20 %
>>>>QoQ % Change		2.08 %	7.14 %	0.95 %	-14.15 %	

Lubbock



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)		698	1,149	1,053	849	
>>>>QoQ % Change			64.61 %	-8.35 %	-19.37 %	
Median Price		128,800	136,500	140,600	134,300	
>>>>QoQ % Change			5.97 %	3.00 %	-4.48 %	
Avg Price		157,466	165,902	165,087	161,862	
>>>>QoQ % Change			5.35 %	-0.49 %	-1.95 %	
Mo. Inventory		3.00	3.20	3.30	3.50	
>>>>QoQ % Change			6.66 %	3.12 %	6.06 %	

Lufkin



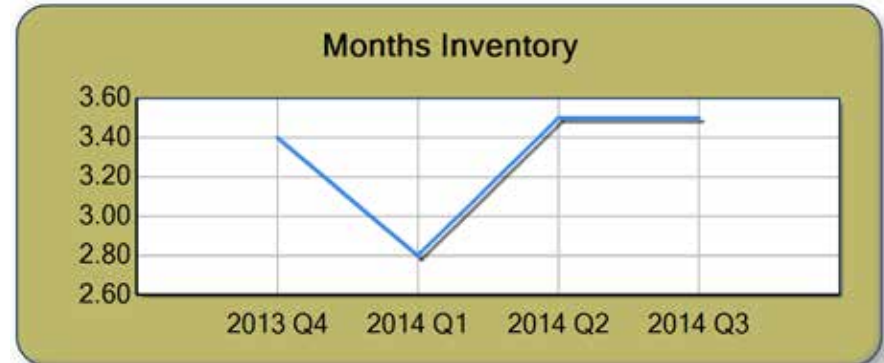
Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	131	118	183	174	162	23.66 %
>>>>QoQ % Change		-9.92 %	55.08 %	-4.91 %	-6.89 %	
Median Price	128,200	117,100	131,900	138,300	137,800	7.48 %
>>>>QoQ % Change		-8.65 %	12.63 %	4.85 %	-0.36 %	
Avg Price	152,419	135,826	150,479	152,779	162,172	6.39 %
>>>>QoQ % Change		-10.88 %	10.78 %	1.52 %	6.14 %	
Mo. Inventory	9.00	9.10	7.40	9.60	8.30	-7.77 %
>>>>QoQ % Change		1.11 %	-18.68 %	29.72 %	-13.54 %	

McAllen



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	449	445	588	540	538	19.82 %
>>>>QoQ % Change		-0.89 %	32.13 %	-8.16 %	-0.37 %	
Median Price	115,800	111,500	116,200	122,100	120,300	3.88 %
>>>>QoQ % Change		-3.71 %	4.21 %	5.07 %	-1.47 %	
Avg Price	137,746	125,843	137,046	140,102	137,331	-0.30 %
>>>>QoQ % Change		-8.64 %	8.90 %	2.23 %	-1.97 %	
Mo. Inventory	13.90	13.80	13.60	13.60	12.20	-12.23 %
>>>>QoQ % Change		-0.71 %	-1.44 %	0.00 %	-10.29 %	

Midland



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	413	417	545	569		
>>>>QoQ % Change		0.96 %	30.69 %	4.40 %		
Median Price	231,200	237,300	249,500	248,000		
>>>>QoQ % Change		2.63 %	5.14 %	-0.60 %		
Avg Price	258,322	272,346	295,039	286,244		
>>>>QoQ % Change		5.42 %	8.33 %	-2.98 %		
Mo. Inventory	3.40	2.80	3.50	3.50		
>>>>QoQ % Change		-17.64 %	25.00 %	0.00 %		

Montgomery County



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	1,963	1,696	2,593	2,613	2,097	6.82 %
>>>>QoQ % Change		-13.60 %	52.88 %	0.77 %	-19.74 %	
Median Price	214,100	220,800	239,300	239,700	228,700	6.81 %
>>>>QoQ % Change		3.12 %	8.37 %	0.16 %	-4.58 %	
Avg Price	275,922	282,627	300,221	296,729	286,548	3.85 %
>>>>QoQ % Change		2.42 %	6.22 %	-1.16 %	-3.43 %	
Mo. Inventory	3.00	2.80	3.20	3.50	3.20	6.66 %
>>>>QoQ % Change		-6.66 %	14.28 %	9.37 %	-8.57 %	

Nacogdoches



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	69	55	95	101	71	2.89 %
>>>>QoQ % Change		-20.28 %	72.72 %	6.31 %	-29.70 %	
Median Price	124,300	125,000	127,800	155,500	152,900	23.00 %
>>>>QoQ % Change		0.56 %	2.24 %	21.67 %	-1.67 %	
Avg Price	148,258	140,418	148,859	164,476	157,778	6.42 %
>>>>QoQ % Change		-5.28 %	6.01 %	10.49 %	-4.07 %	
Mo. Inventory	8.90	9.90	10.40	11.30	11.60	30.33 %
>>>>QoQ % Change		11.23 %	5.05 %	8.65 %	2.65 %	

Northeast Tarrant County



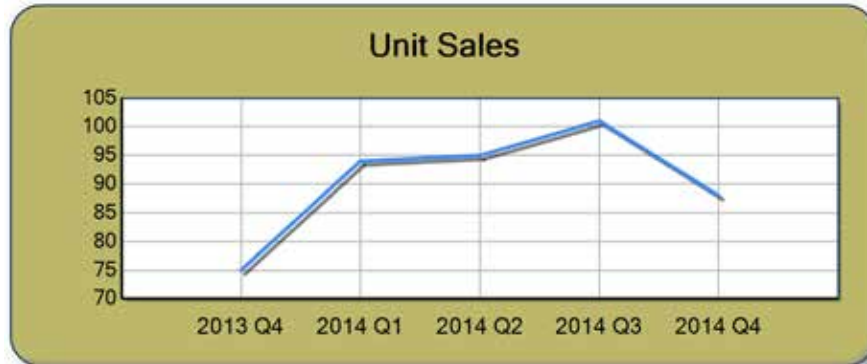
Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	1,989	1,677	2,872	2,833	2,115	6.33 %
>>>>QoQ % Change		-15.68 %	71.25 %	-1.35 %	-25.34 %	
Median Price	187,100	185,500	207,900	210,600	201,500	7.69 %
>>>>QoQ % Change		-0.85 %	12.07 %	1.29 %	-4.32 %	
Avg Price	247,444	255,365	279,136	275,256	262,366	6.03 %
>>>>QoQ % Change		3.20 %	9.30 %	-1.39 %	-4.68 %	
Mo. Inventory	1.80	1.70	1.90	2.00	1.60	-11.11 %
>>>>QoQ % Change		-5.55 %	11.76 %	5.26 %	-20.00 %	

Odessa



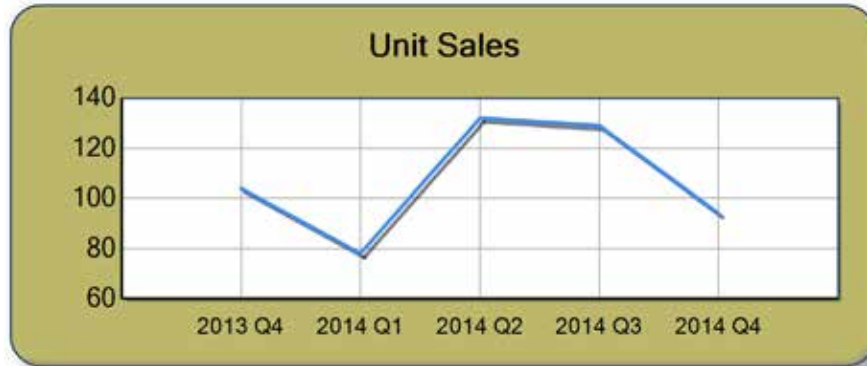
Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	272	245	369	335	297	9.19 %
>>>>QoQ % Change		-9.92 %	50.61 %	-9.21 %	-11.34 %	
Median Price	161,500	157,500	174,300	179,700	188,500	16.71 %
>>>>QoQ % Change		-2.47 %	10.66 %	3.09 %	4.89 %	
Avg Price	185,426	172,616	193,901	194,408	217,826	17.47 %
>>>>QoQ % Change		-6.90 %	12.33 %	0.26 %	12.04 %	
Mo. Inventory	2.70	2.30	2.80	2.40	2.50	-7.40 %
>>>>QoQ % Change		-14.81 %	21.73 %	-14.28 %	4.16 %	

Paestine



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	75	94	95	101	88	17.33 %
>>>>QoQ % Change		25.33 %	1.06 %	6.31 %	-12.87 %	
Median Price	96,400	106,000	132,200	117,300	120,000	24.48 %
>>>>QoQ % Change		9.95 %	24.71 %	-11.27 %	2.30 %	
Avg Price	123,582	144,895	167,713	211,928	166,350	34.60 %
>>>>QoQ % Change		17.24 %	15.74 %	26.36 %	-21.50 %	
Mo. Inventory	12.00	10.20	11.20	10.40	8.70	-27.50 %
>>>>QoQ % Change		-15.00 %	9.80 %	-7.14 %	-16.34 %	

Paris



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	104	78	132	129	94	-9.61 %
>>>>QoQ % Change		-25.00 %	69.23 %	-2.27 %	-27.13 %	
Median Price	86,200	104,400	93,600	100,700	98,000	13.68 %
>>>>QoQ % Change		21.11 %	-10.34 %	7.58 %	-2.68 %	
Avg Price	109,149	118,739	113,221	114,221	124,240	13.82 %
>>>>QoQ % Change		8.78 %	-4.64 %	0.88 %	8.77 %	
Mo. Inventory	10.10	9.30	9.10	8.10	7.80	-22.77 %
>>>>QoQ % Change		-7.92 %	-2.15 %	-10.98 %	-3.70 %	

Port Arthur



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	194	166	238	225	226	16.49 %
>>>>QoQ % Change		-14.43 %	43.37 %	-5.46 %	0.44 %	
Median Price	111,100	117,300	116,600	114,100	115,000	3.51 %
>>>>QoQ % Change		5.58 %	-0.59 %	-2.14 %	0.78 %	
Avg Price	131,971	131,341	132,244	134,952	132,820	0.64 %
>>>>QoQ % Change		-0.47 %	0.68 %	2.04 %	-1.57 %	
Mo. Inventory	11.60	10.30	9.90	9.30	8.30	-28.44 %
>>>>QoQ % Change		-11.20 %	-3.88 %	-6.06 %	-10.75 %	

San Angelo



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	312	289	404	449	373	19.55 %
>>>>QoQ % Change		-7.37 %	39.79 %	11.13 %	-16.92 %	
Median Price	143,500	146,200	149,400	162,500	153,100	6.68 %
>>>>QoQ % Change		1.88 %	2.18 %	8.76 %	-5.78 %	
Avg Price	160,259	167,438	165,118	183,082	171,229	6.84 %
>>>>QoQ % Change		4.47 %	-1.38 %	10.87 %	-6.47 %	
Mo. Inventory	3.40	3.60	3.80	4.40	3.90	14.70 %
>>>>QoQ % Change		5.88 %	5.55 %	15.78 %	-11.36 %	

San Antonio



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	5,446	4,882	7,174	7,370	6,059	11.25 %
>>>>QoQ % Change		-10.35 %	46.94 %	2.73 %	-17.78 %	
Median Price	170,400	168,000	182,300	183,200	179,700	5.45 %
>>>>QoQ % Change		-1.40 %	8.51 %	0.49 %	-1.91 %	
Avg Price	209,900	202,345	220,654	221,487	217,361	3.55 %
>>>>QoQ % Change		-3.59 %	9.04 %	0.37 %	-1.86 %	
Mo. Inventory	4.20	4.20	4.70	4.50	3.80	-9.52 %
>>>>QoQ % Change		0.00 %	11.90 %	-4.25 %	-15.55 %	

San Marcos



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	51	57	104	88	53	3.92 %
>>>>QoQ % Change		11.76 %	82.45 %	-15.38 %	-39.77 %	
Median Price	166,000	163,300	158,000	160,000	167,500	0.90 %
>>>>QoQ % Change		-1.62 %	-3.24 %	1.26 %	4.68 %	
Avg Price	196,369	178,777	181,261	188,291	195,793	-0.29 %
>>>>QoQ % Change		-8.95 %	1.38 %	3.87 %	3.98 %	
Mo. Inventory	5.20	4.70	4.60	4.00	3.60	-30.76 %
>>>>QoQ % Change		-9.61 %	-2.12 %	-13.04 %	-10.00 %	

Sherman-Denison



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	292	277	433	406	361	23.63 %
>>>>QoQ % Change		-5.13 %	56.31 %	-6.23 %	-11.08 %	
Median Price	103,100	89,800	110,000	118,800	125,000	21.24 %
>>>>QoQ % Change		-12.90 %	22.49 %	8.00 %	5.21 %	
Avg Price	130,941	124,800	139,858	143,204	141,847	8.32 %
>>>>QoQ % Change		-4.68 %	12.06 %	2.39 %	-0.94 %	
Mo. Inventory	6.30	6.20	6.50	6.20	5.20	-17.46 %
>>>>QoQ % Change		-1.58 %	4.83 %	-4.61 %	-16.12 %	

South Padre Island



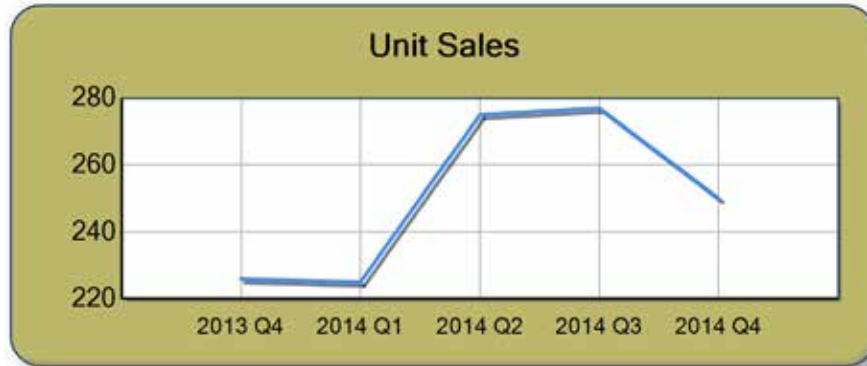
Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	86	94	103	129	122	41.86 %
>>>>QoQ % Change		9.30 %	9.57 %	25.24 %	-5.42 %	
Median Price	150,000	155,600	145,000	173,800	177,500	18.33 %
>>>>QoQ % Change		3.73 %	-6.81 %	19.86 %	2.12 %	
Avg Price	207,039	226,512	229,821	229,120	218,309	5.44 %
>>>>QoQ % Change		9.40 %	1.46 %	-0.30 %	-4.71 %	
Mo. Inventory	21.90	21.90	23.70	26.30	26.30	20.09 %
>>>>QoQ % Change		0.00 %	8.21 %	10.97 %	0.00 %	

Temple-Belton



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	399	327	534	499	424	6.26 %
>>>>QoQ % Change		-18.04 %	63.30 %	-6.55 %	-15.03 %	
Median Price	118,300	109,100	131,400	133,400	127,200	7.52 %
>>>>QoQ % Change		-7.77 %	20.43 %	1.52 %	-4.64 %	
Avg Price	147,089	135,053	154,917	155,188	154,670	5.15 %
>>>>QoQ % Change		-8.18 %	14.70 %	0.17 %	-0.33 %	
Mo. Inventory	6.20	6.20	6.60	6.10	5.30	-14.51 %
>>>>QoQ % Change		0.00 %	6.45 %	-7.57 %	-13.11 %	

Texarkana



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	226	225	275	277	250	10.61 %
>>>>QoQ % Change		-0.44 %	22.22 %	0.72 %	-9.74 %	
Median Price	117,900	109,600	101,100	105,400	100,000	-15.18 %
>>>>QoQ % Change		-7.03 %	-7.75 %	4.25 %	-5.12 %	
Avg Price	147,579	122,179	120,942	132,268	125,871	-14.70 %
>>>>QoQ % Change		-17.21 %	-1.01 %	9.36 %	-4.83 %	
Mo. Inventory	11.00	8.00	10.20	10.00	9.00	-18.18 %
>>>>QoQ % Change		-27.27 %	27.50 %	-1.96 %	-10.00 %	

Tyler



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	764	764	1,134	1,079	1,001	31.02 %
>>>>QoQ % Change		0.00 %	48.42 %	-4.85 %	-7.22 %	
Median Price	145,700	141,300	151,500	154,500	154,600	6.10 %
>>>>QoQ % Change		-3.01 %	7.21 %	1.98 %	0.06 %	
Avg Price	175,381	168,086	181,153	187,871	178,483	1.76 %
>>>>QoQ % Change		-4.15 %	7.77 %	3.70 %	-4.99 %	
Mo. Inventory	9.30	9.10	9.10	8.90	7.40	-20.43 %
>>>>QoQ % Change		-2.15 %	0.00 %	-2.19 %	-16.85 %	

Victoria



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	233	198	260	279	209	-10.30 %
>>>>QoQ % Change		-15.02 %	31.31 %	7.30 %	-25.08 %	
Median Price	152,900	150,000	165,500	163,000	168,800	10.39 %
>>>>QoQ % Change		-1.89 %	10.33 %	-1.51 %	3.55 %	
Avg Price	175,952	166,176	183,201	175,936	183,444	4.25 %
>>>>QoQ % Change		-5.55 %	10.24 %	-3.96 %	4.26 %	
Mo. Inventory	3.70	3.30	3.40	3.60	3.50	-5.40 %
>>>>QoQ % Change		-10.81 %	3.03 %	5.88 %	-2.77 %	

Waco



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	489	476	719	706	592	21.06 %
>>>>QoQ % Change		-2.65 %	51.05 %	-1.80 %	-16.14 %	
Median Price	126,700	116,900	130,400	136,500	137,000	8.12 %
>>>>QoQ % Change		-7.73 %	11.54 %	4.67 %	0.36 %	
Avg Price	146,341	137,066	150,979	156,596	150,825	3.06 %
>>>>QoQ % Change		-6.33 %	10.15 %	3.72 %	-3.68 %	
Mo. Inventory	6.70	6.70	6.90	6.60	5.50	-17.91 %
>>>>QoQ % Change		0.00 %	2.98 %	-4.34 %	-16.66 %	

Wichita Falls



Statistic	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sales (units)	300	284	406	397	317	5.66 %
>>>>QoQ % Change		-5.33 %	42.95 %	-2.21 %	-20.15 %	
Median Price	110,300	98,300	118,500	98,500	107,100	-2.90 %
>>>>QoQ % Change		-10.87 %	20.54 %	-16.87 %	8.73 %	
Avg Price	128,086	122,578	132,691	117,925	123,057	-3.92 %
>>>>QoQ % Change		-4.30 %	8.25 %	-11.12 %	4.35 %	
Mo. Inventory	6.40	6.70	7.70	8.20	7.40	15.62 %
>>>>QoQ % Change		4.68 %	14.92 %	6.49 %	-9.75 %	

Unit Sales Summary

Area	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Abilene	457	417	599	635	516	12.91 %
>>>>QoQ % Change		-8.75 %	43.64 %	6.01 %	-18.74 %	
Amarillo	710	613	901	856	732	3.09 %
>>>>QoQ % Change		-13.66 %	46.98 %	-4.99 %	-14.48 %	
Arlington	1,162	1,019	1,492	1,491	1,206	3.78 %
>>>>QoQ % Change		-12.30 %	46.41 %	-0.06 %	-19.11 %	
Austin	6,609	5,919	9,060	8,834	7,105	7.50 %
>>>>QoQ % Change		-10.44 %	53.06 %	-2.49 %	-19.57 %	
Bay Area	1,617	1,469	2,240	2,284	1,843	13.97 %
>>>>QoQ % Change		-9.15 %	52.48 %	1.96 %	-19.30 %	
Beaumont	577	516	708	698	642	11.26 %
>>>>QoQ % Change		-10.57 %	37.20 %	-1.41 %	-8.02 %	
Brazoria County	223	233	352	337	356	59.64 %
>>>>QoQ % Change		4.48 %	51.07 %	-4.26 %	5.63 %	
Brownsville	169	176	221	242	189	11.83 %
>>>>QoQ % Change		4.14 %	25.56 %	9.50 %	-21.90 %	
Bryan-College Station	520	598	1,033	905	587	12.88 %
>>>>QoQ % Change		15.00 %	72.74 %	-12.39 %	-35.13 %	
Collin County	3,359	2,955	4,675	4,820	3,527	5.00 %
>>>>QoQ % Change		-12.02 %	58.20 %	3.10 %	-26.82 %	
Corpus Christi	1,054	965	1,282	1,389	1,085	2.94 %
>>>>QoQ % Change		-8.44 %	32.84 %	8.34 %	-21.88 %	
Dallas	12,769	11,643	17,362	17,183	13,589	6.42 %
>>>>QoQ % Change		-8.81 %	49.11 %	-1.03 %	-20.91 %	
Denton County	1,978	1,781	2,859	2,882	2,122	7.28 %
>>>>QoQ % Change		-9.95 %	60.52 %	0.80 %	-26.37 %	

Unit Sales Summary

Area	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
El Paso	1,400	1,284	1,724	1,653	1,524	8.85 %
>>>>QoQ % Change		-8.28 %	34.26 %	-4.11 %	-7.80 %	
Fort Bend	2,858	2,471	3,614	3,706	2,989	4.58 %
>>>>QoQ % Change		-13.54 %	46.25 %	2.54 %	-19.34 %	
Fort Worth	2,552	2,297	3,387	3,256	2,702	5.87 %
>>>>QoQ % Change		-9.99 %	47.45 %	-3.86 %	-17.01 %	
Galveston	196	230	394	336	233	18.87 %
>>>>QoQ % Change		17.34 %	71.30 %	-14.72 %	-30.65 %	
Garland	427	387	600	595	503	17.79 %
>>>>QoQ % Change		-9.36 %	55.03 %	-0.83 %	-15.46 %	
Harlingen	185	212	290	249	246	32.97 %
>>>>QoQ % Change		14.59 %	36.79 %	-14.13 %	-1.20 %	
Houston	18,488	16,324	23,289	23,656	19,905	7.66 %
>>>>QoQ % Change		-11.70 %	42.66 %	1.57 %	-15.85 %	
Irving	373	344	517	485	402	7.77 %
>>>>QoQ % Change		-7.77 %	50.29 %	-6.18 %	-17.11 %	
Kerrville	135	122	178	194	160	18.51 %
>>>>QoQ % Change		-9.62 %	45.90 %	8.98 %	-17.52 %	
Killeen-Fort Hood	630	530	710	774		
>>>>QoQ % Change		-15.87 %	33.96 %	9.01 %		
Laredo	259	241	328	304	274	5.79 %
>>>>QoQ % Change		-6.94 %	36.09 %	-7.31 %	-9.86 %	
Longview-Marshall	479	491	610	645	564	17.74 %
>>>>QoQ % Change		2.50 %	24.23 %	5.73 %	-12.55 %	
Lubbock		698	1,149	1,053	849	
>>>>QoQ % Change			64.61 %	-8.35 %	-19.37 %	

Unit Sales Summary

Area	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Lufkin	131	118	183	174	162	23.66 %
>>>>QoQ % Change		-9.92 %	55.08 %	-4.91 %	-6.89 %	
McAllen	449	445	588	540	538	19.82 %
>>>>QoQ % Change		-0.89 %	32.13 %	-8.16 %	-0.37 %	
Midland	413	417	545	569		
>>>>QoQ % Change		0.96 %	30.69 %	4.40 %		
Montgomery County	1,963	1,696	2,593	2,613	2,097	6.82 %
>>>>QoQ % Change		-13.60 %	52.88 %	0.77 %	-19.74 %	
Nacogdoches	69	55	95	101	71	2.89 %
>>>>QoQ % Change		-20.28 %	72.72 %	6.31 %	-29.70 %	
Northeast Tarrant County	1,989	1,677	2,872	2,833	2,115	6.33 %
>>>>QoQ % Change		-15.68 %	71.25 %	-1.35 %	-25.34 %	
Odessa	272	245	369	335	297	9.19 %
>>>>QoQ % Change		-9.92 %	50.61 %	-9.21 %	-11.34 %	
Palestine	75	94	95	101	88	17.33 %
>>>>QoQ % Change		25.33 %	1.06 %	6.31 %	-12.87 %	
Paris	104	78	132	129	94	-9.61 %
>>>>QoQ % Change		-25.00 %	69.23 %	-2.27 %	-27.13 %	
Port Arthur	194	166	238	225	226	16.49 %
>>>>QoQ % Change		-14.43 %	43.37 %	-5.46 %	0.44 %	
San Angelo	312	289	404	449	373	19.55 %
>>>>QoQ % Change		-7.37 %	39.79 %	11.13 %	-16.92 %	
San Antonio	5,446	4,882	7,174	7,370	6,059	11.25 %
>>>>QoQ % Change		-10.35 %	46.94 %	2.73 %	-17.78 %	
San Marcos	51	57	104	88	53	3.92 %
>>>>QoQ % Change		11.76 %	82.45 %	-15.38 %	-39.77 %	

Unit Sales Summary

Area	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sherman-Denison	292	277	433	406	361	23.63 %
>>>>QoQ % Change		-5.13 %	56.31 %	-6.23 %	-11.08 %	
South Padre Island	86	94	103	129	122	41.86 %
>>>>QoQ % Change		9.30 %	9.57 %	25.24 %	-5.42 %	
Temple-Belton	399	327	534	499	424	6.26 %
>>>>QoQ % Change		-18.04 %	63.30 %	-6.55 %	-15.03 %	
Texarkana	226	225	275	277	250	10.61 %
>>>>QoQ % Change		-0.44 %	22.22 %	0.72 %	-9.74 %	
Texas	61,463	55,480	81,451	81,053	66,664	8.46 %
>>>>QoQ % Change		-9.73 %	46.81 %	-0.48 %	-17.75 %	
Tyler	764	764	1,134	1,079	1,001	31.02 %
>>>>QoQ % Change		0.00 %	48.42 %	-4.85 %	-7.22 %	
Victoria	233	198	260	279	209	-10.30 %
>>>>QoQ % Change		-15.02 %	31.31 %	7.30 %	-25.08 %	
Waco	489	476	719	706	592	21.06 %
>>>>QoQ % Change		-2.65 %	51.05 %	-1.80 %	-16.14 %	
Wichita Falls	300	284	406	397	317	5.66 %
>>>>QoQ % Change		-5.33 %	42.95 %	-2.21 %	-20.15 %	

Median Price YoY % Change Summary

Area	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Abilene	111,700	119,100	130,000	136,000	129,800	16.20 %
>>>>QoQ % Change		6.62 %	9.15 %	4.61 %	-4.55 %	
Amarillo	139,600	138,300	141,000	147,400	141,400	1.28 %
>>>>QoQ % Change		-0.93 %	1.95 %	4.53 %	-4.07 %	
Arlington	144,300	150,400	159,000	161,600	158,800	10.04 %
>>>>QoQ % Change		4.22 %	5.71 %	1.63 %	-1.73 %	
Austin	221,100	227,900	243,600	243,600	242,700	9.76 %
>>>>QoQ % Change		3.07 %	6.88 %	0.00 %	-0.36 %	
Bay Area	167,300	169,300	179,500	179,800	181,400	8.42 %
>>>>QoQ % Change		1.19 %	6.02 %	0.16 %	0.88 %	
Beaumont	132,700	125,800	135,200	136,900	134,500	1.35 %
>>>>QoQ % Change		-5.19 %	7.47 %	1.25 %	-1.75 %	
Brazoria County	129,500	135,700	137,300	161,500	149,200	15.21 %
>>>>QoQ % Change		4.78 %	1.17 %	17.62 %	-7.61 %	
Brownsville	112,900	100,700	112,500	113,900	112,200	-0.62 %
>>>>QoQ % Change		-10.80 %	11.71 %	1.24 %	-1.49 %	
Bryan-College Station	160,000	158,700	168,100	173,700	175,600	9.75 %
>>>>QoQ % Change		-0.81 %	5.92 %	3.33 %	1.09 %	
Collin County	243,800	250,500	264,000	266,300	266,500	9.31 %
>>>>QoQ % Change		2.74 %	5.38 %	0.87 %	0.07 %	
Corpus Christi	152,900	163,300	167,400	171,300	171,600	12.23 %
>>>>QoQ % Change		6.80 %	2.51 %	2.32 %	0.17 %	
Dallas	190,300	192,600	210,600	211,800	207,900	9.24 %
>>>>QoQ % Change		1.20 %	9.34 %	0.56 %	-1.84 %	
Denton County	187,700	191,400	209,300	208,900	206,100	9.80 %
>>>>QoQ % Change		1.97 %	9.35 %	-0.19 %	-1.34 %	

Median Price YoY % Change Summary

Area	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
El Paso	143,700	136,300	141,300	141,500	143,800	0.06 %
>>>>QoQ % Change		-5.14 %	3.66 %	0.14 %	1.62 %	
Fort Bend	239,400	244,300	267,200	265,600	263,100	9.89 %
>>>>QoQ % Change		2.04 %	9.37 %	-0.59 %	-0.94 %	
Fort Worth	135,200	131,300	145,700	145,700	147,700	9.24 %
>>>>QoQ % Change		-2.88 %	10.96 %	0.00 %	1.37 %	
Galveston	169,500	192,700	206,000	197,300	204,800	20.82 %
>>>>QoQ % Change		13.68 %	6.90 %	-4.22 %	3.80 %	
Garland	118,500	117,600	131,400	135,500	134,600	13.58 %
>>>>QoQ % Change		-0.75 %	11.73 %	3.12 %	-0.66 %	
Harlingen	89,100	98,500	103,800	103,900	105,300	18.18 %
>>>>QoQ % Change		10.54 %	5.38 %	0.09 %	1.34 %	
Houston	181,000	184,000	201,700	199,300	197,700	9.22 %
>>>>QoQ % Change		1.65 %	9.61 %	-1.18 %	-0.80 %	
Irving	160,500	161,600	194,700	214,500	213,200	32.83 %
>>>>QoQ % Change		0.68 %	20.48 %	10.16 %	-0.60 %	
Kerrville	161,000	166,700	173,300	163,600	187,500	16.45 %
>>>>QoQ % Change		3.54 %	3.95 %	-5.59 %	14.60 %	
Laredo	145,900	151,200	136,600	144,100	145,700	-0.13 %
>>>>QoQ % Change		3.63 %	-9.65 %	5.49 %	1.11 %	
Longview-Marshall	135,500	135,600	142,300	139,600	141,200	4.20 %
>>>>QoQ % Change		0.07 %	4.94 %	-1.89 %	1.14 %	
Lufkin	128,200	117,100	131,900	138,300	137,800	7.48 %
>>>>QoQ % Change		-8.65 %	12.63 %	4.85 %	-0.36 %	
McAllen	115,800	111,500	116,200	122,100	120,300	3.88 %
>>>>QoQ % Change		-3.71 %	4.21 %	5.07 %	-1.47 %	

Median Price YoY % Change Summary

Area	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Montgomery County	214,100	220,800	239,300	239,700	228,700	6.81 %
>>>>QoQ % Change		3.12 %	8.37 %	0.16 %	-4.58 %	
Nacogdoches	124,300	125,000	127,800	155,500	152,900	23.00 %
>>>>QoQ % Change		0.56 %	2.24 %	21.67 %	-1.67 %	
Northeast Tarrant County	187,100	185,500	207,900	210,600	201,500	7.69 %
>>>>QoQ % Change		-0.85 %	12.07 %	1.29 %	-4.32 %	
Odessa	161,500	157,500	174,300	179,700	188,500	16.71 %
>>>>QoQ % Change		-2.47 %	10.66 %	3.09 %	4.89 %	
Palestine	96,400	106,000	132,200	117,300	120,000	24.48 %
>>>>QoQ % Change		9.95 %	24.71 %	-11.27 %	2.30 %	
Paris	86,200	104,400	93,600	100,700	98,000	13.68 %
>>>>QoQ % Change		21.11 %	-10.34 %	7.58 %	-2.68 %	
Port Arthur	111,100	117,300	116,600	114,100	115,000	3.51 %
>>>>QoQ % Change		5.58 %	-0.59 %	-2.14 %	0.78 %	
San Angelo	143,500	146,200	149,400	162,500	153,100	6.68 %
>>>>QoQ % Change		1.88 %	2.18 %	8.76 %	-5.78 %	
San Antonio	170,400	168,000	182,300	183,200	179,700	5.45 %
>>>>QoQ % Change		-1.40 %	8.51 %	0.49 %	-1.91 %	
San Marcos	166,000	163,300	158,000	160,000	167,500	0.90 %
>>>>QoQ % Change		-1.62 %	-3.24 %	1.26 %	4.68 %	
Sherman-Denison	103,100	89,800	110,000	118,800	125,000	21.24 %
>>>>QoQ % Change		-12.90 %	22.49 %	8.00 %	5.21 %	
South Padre Island	150,000	155,600	145,000	173,800	177,500	18.33 %
>>>>QoQ % Change		3.73 %	-6.81 %	19.86 %	2.12 %	
Temple-Belton	118,300	109,100	131,400	133,400	127,200	7.52 %
>>>>QoQ % Change		-7.77 %	20.43 %	1.52 %	-4.64 %	

Median Price YoY % Change Summary

Area	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Texarkana	117,900	109,600	101,100	105,400	100,000	-15.18 %
>>>>QoQ % Change		-7.03 %	-7.75 %	4.25 %	-5.12 %	
Texas	172,500	173,000	187,300	188,800	185,900	7.76 %
>>>>QoQ % Change		0.28 %	8.26 %	0.80 %	-1.53 %	
Tyler	145,700	141,300	151,500	154,500	154,600	6.10 %
>>>>QoQ % Change		-3.01 %	7.21 %	1.98 %	0.06 %	
Victoria	152,900	150,000	165,500	163,000	168,800	10.39 %
>>>>QoQ % Change		-1.89 %	10.33 %	-1.51 %	3.55 %	
Waco	126,700	116,900	130,400	136,500	137,000	8.12 %
>>>>QoQ % Change		-7.73 %	11.54 %	4.67 %	0.36 %	
Wichita Falls	110,300	98,300	118,500	98,500	107,100	-2.90 %
>>>>QoQ % Change		-10.87 %	20.54 %	-16.87 %	8.73 %	

Average Price YoY % Change Summary

Area	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Abilene	131,606	131,780	143,714	151,917	145,126	10.27 %
>>>>QoQ % Change		0.13 %	9.05 %	5.70 %	-4.46 %	
Amarillo	165,999	162,802	166,641	174,900	166,347	0.20 %
>>>>QoQ % Change		-1.92 %	2.35 %	4.95 %	-4.89 %	
Arlington	165,472	173,378	178,875	184,082	179,889	8.71 %
>>>>QoQ % Change		4.77 %	3.17 %	2.91 %	-2.27 %	
Austin	286,155	286,337	314,223	308,392	307,648	7.51 %
>>>>QoQ % Change		0.06 %	9.73 %	-1.85 %	-0.24 %	
Bay Area	204,844	200,301	215,244	216,565	216,909	5.88 %
>>>>QoQ % Change		-2.21 %	7.46 %	0.61 %	0.15 %	
Beaumont	146,612	138,730	148,459	159,580	151,875	3.59 %
>>>>QoQ % Change		-5.37 %	7.01 %	7.49 %	-4.82 %	
Brazoria County	148,245	151,630	156,712	181,421	164,572	11.01 %
>>>>QoQ % Change		2.28 %	3.35 %	15.76 %	-9.28 %	
Brownsville	135,134	115,139	138,842	129,216	139,496	3.22 %
>>>>QoQ % Change		-14.79 %	20.58 %	-6.93 %	7.95 %	
Bryan-College Station	187,955	189,276	203,312	206,194	211,143	12.33 %
>>>>QoQ % Change		0.70 %	7.41 %	1.41 %	2.39 %	
Collin County	281,761	289,507	305,345	307,933	308,100	9.34 %
>>>>QoQ % Change		2.74 %	5.47 %	0.84 %	0.05 %	
Corpus Christi	185,786	188,492	196,331	199,239	202,893	9.20 %
>>>>QoQ % Change		1.45 %	4.15 %	1.48 %	1.83 %	
Dallas	246,373	250,094	270,431	264,911	267,515	8.58 %
>>>>QoQ % Change		1.51 %	8.13 %	-2.04 %	0.98 %	
Denton County	223,323	225,064	245,962	248,249	242,035	8.37 %
>>>>QoQ % Change		0.77 %	9.28 %	0.92 %	-2.50 %	

Average Price YoY % Change Summary

Area	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
El Paso	161,355	152,110	159,388	158,045	156,552	-2.97 %
>>>>QoQ % Change		-5.72 %	4.78 %	-0.84 %	-0.94 %	
Fort Bend	277,132	274,781	302,489	302,754	299,659	8.12 %
>>>>QoQ % Change		-0.84 %	10.08 %	0.08 %	-1.02 %	
Fort Worth	165,001	159,810	182,380	182,141	180,453	9.36 %
>>>>QoQ % Change		-3.14 %	14.12 %	-0.13 %	-0.92 %	
Galveston	232,227	239,334	253,941	260,658	250,971	8.07 %
>>>>QoQ % Change		3.06 %	6.10 %	2.64 %	-3.71 %	
Garland	129,846	132,660	148,654	154,135	150,912	16.22 %
>>>>QoQ % Change		2.16 %	12.05 %	3.68 %	-2.09 %	
Harlingen	115,128	118,044	123,600	122,898	137,797	19.68 %
>>>>QoQ % Change		2.53 %	4.70 %	-0.56 %	12.12 %	
Houston	246,638	247,799	273,377	268,592	267,061	8.28 %
>>>>QoQ % Change		0.47 %	10.32 %	-1.75 %	-0.56 %	
Irving	204,930	210,746	241,882	245,628	257,049	25.43 %
>>>>QoQ % Change		2.83 %	14.77 %	1.54 %	4.64 %	
Kerrville	200,626	210,847	209,747	191,490	220,638	9.97 %
>>>>QoQ % Change		5.09 %	-0.52 %	-8.70 %	15.22 %	
Laredo	164,459	169,057	153,935	169,042	156,363	-4.92 %
>>>>QoQ % Change		2.79 %	-8.94 %	9.81 %	-7.50 %	
Longview-Marshall	152,866	152,935	161,768	151,437	162,371	6.21 %
>>>>QoQ % Change		0.04 %	5.77 %	-6.38 %	7.22 %	
Lufkin	152,419	135,826	150,479	152,779	162,172	6.39 %
>>>>QoQ % Change		-10.88 %	10.78 %	1.52 %	6.14 %	
McAllen	137,746	125,843	137,046	140,102	137,331	-0.30 %
>>>>QoQ % Change		-8.64 %	8.90 %	2.23 %	-1.97 %	

Average Price YoY % Change Summary

Area	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Montgomery County	275,922	282,627	300,221	296,729	286,548	3.85 %
>>>>QoQ % Change		2.42 %	6.22 %	-1.16 %	-3.43 %	
Nacogdoches	148,258	140,418	148,859	164,476	157,778	6.42 %
>>>>QoQ % Change		-5.28 %	6.01 %	10.49 %	-4.07 %	
Northeast Tarrant County	247,444	255,365	279,136	275,256	262,366	6.03 %
>>>>QoQ % Change		3.20 %	9.30 %	-1.39 %	-4.68 %	
Odessa	185,426	172,616	193,901	194,408	217,826	17.47 %
>>>>QoQ % Change		-6.90 %	12.33 %	0.26 %	12.04 %	
Palestine	123,582	144,895	167,713	211,928	166,350	34.60 %
>>>>QoQ % Change		17.24 %	15.74 %	26.36 %	-21.50 %	
Paris	109,149	118,739	113,221	114,221	124,240	13.82 %
>>>>QoQ % Change		8.78 %	-4.64 %	0.88 %	8.77 %	
Port Arthur	131,971	131,341	132,244	134,952	132,820	0.64 %
>>>>QoQ % Change		-0.47 %	0.68 %	2.04 %	-1.57 %	
San Angelo	160,259	167,438	165,118	183,082	171,229	6.84 %
>>>>QoQ % Change		4.47 %	-1.38 %	10.87 %	-6.47 %	
San Antonio	209,900	202,345	220,654	221,487	217,361	3.55 %
>>>>QoQ % Change		-3.59 %	9.04 %	0.37 %	-1.86 %	
San Marcos	196,369	178,777	181,261	188,291	195,793	-0.29 %
>>>>QoQ % Change		-8.95 %	1.38 %	3.87 %	3.98 %	
Sherman-Denison	130,941	124,800	139,858	143,204	141,847	8.32 %
>>>>QoQ % Change		-4.68 %	12.06 %	2.39 %	-0.94 %	
South Padre Island	207,039	226,512	229,821	229,120	218,309	5.44 %
>>>>QoQ % Change		9.40 %	1.46 %	-0.30 %	-4.71 %	
Temple-Belton	147,089	135,053	154,917	155,188	154,670	5.15 %
>>>>QoQ % Change		-8.18 %	14.70 %	0.17 %	-0.33 %	

Average Price YoY % Change Summary

Area	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Texarkana	147,579	122,179	120,942	132,268	125,871	-14.70 %
>>>>QoQ % Change		-17.21 %	-1.01 %	9.36 %	-4.83 %	
Texas	225,217	224,622	245,850	243,378	240,976	6.99 %
>>>>QoQ % Change		-0.26 %	9.45 %	-1.00 %	-0.98 %	
Tyler	175,381	168,086	181,153	187,871	178,483	1.76 %
>>>>QoQ % Change		-4.15 %	7.77 %	3.70 %	-4.99 %	
Victoria	175,952	166,176	183,201	175,936	183,444	4.25 %
>>>>QoQ % Change		-5.55 %	10.24 %	-3.96 %	4.26 %	
Waco	146,341	137,066	150,979	156,596	150,825	3.06 %
>>>>QoQ % Change		-6.33 %	10.15 %	3.72 %	-3.68 %	
Wichita Falls	128,086	122,578	132,691	117,925	123,057	-3.92 %
>>>>QoQ % Change		-4.30 %	8.25 %	-11.12 %	4.35 %	

Months Inventory Summary

Area	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Abilene	5.30	5.10	5.60	5.80	5.10	-3.77 %
>>>>QoQ % Change		-3.77 %	9.80 %	3.57 %	-12.06 %	
Amarillo	4.80	4.60	4.90	5.20	4.70	-2.08 %
>>>>QoQ % Change		-4.16 %	6.52 %	6.12 %	-9.61 %	
Arlington	2.00	1.80	2.00	1.90	1.50	-25.00 %
>>>>QoQ % Change		-10.00 %	11.11 %	-5.00 %	-21.05 %	
Austin	2.20	2.10	2.50	2.90	2.40	9.09 %
>>>>QoQ % Change		-4.54 %	19.04 %	16.00 %	-17.24 %	
Bay Area	4.30	3.90	3.90	3.80	3.10	-27.90 %
>>>>QoQ % Change		-9.30 %	0.00 %	-2.56 %	-18.42 %	
Beaumont	8.00	7.70	7.90	7.60	7.20	-10.00 %
>>>>QoQ % Change		-3.75 %	2.59 %	-3.79 %	-5.26 %	
Brazoria County	4.50	4.50	4.20	4.10	2.90	-35.55 %
>>>>QoQ % Change		0.00 %	-6.66 %	-2.38 %	-29.26 %	
Brownsville	12.90	12.70	12.50	11.40	10.60	-17.82 %
>>>>QoQ % Change		-1.55 %	-1.57 %	-8.80 %	-7.01 %	
Bryan-College Station	4.70	4.90	4.70	4.00	3.70	-21.27 %
>>>>QoQ % Change		4.25 %	-4.08 %	-14.89 %	-7.50 %	
Collin County	1.60	1.50	1.80	1.90	1.50	-6.25 %
>>>>QoQ % Change		-6.25 %	20.00 %	5.55 %	-21.05 %	
Corpus Christi	5.10	4.30	4.20	4.70	4.70	-7.84 %
>>>>QoQ % Change		-15.68 %	-2.32 %	11.90 %	0.00 %	
Dallas	2.40	2.20	2.40	2.50	2.10	-12.50 %
>>>>QoQ % Change		-8.33 %	9.09 %	4.16 %	-16.00 %	
Denton County	1.90	1.80	2.10	2.20	1.70	-10.52 %
>>>>QoQ % Change		-5.26 %	16.66 %	4.76 %	-22.72 %	

Months Inventory Summary

Area	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
El Paso	7.80	8.10	8.00	8.30	7.70	-1.28 %
>>>>QoQ % Change		3.84 %	-1.23 %	3.75 %	-7.22 %	
Fort Bend	2.00	1.90	2.30	2.40	2.10	5.00 %
>>>>QoQ % Change		-5.00 %	21.05 %	4.34 %	-12.50 %	
Fort Worth	3.20	2.80	2.80	2.90	2.40	-25.00 %
>>>>QoQ % Change		-12.50 %	0.00 %	3.57 %	-17.24 %	
Galveston	9.30	8.70	8.40	7.50	6.20	-33.33 %
>>>>QoQ % Change		-6.45 %	-3.44 %	-10.71 %	-17.33 %	
Garland	1.90	1.80	1.80	1.80	1.30	-31.57 %
>>>>QoQ % Change		-5.26 %	0.00 %	0.00 %	-27.77 %	
Harlingen	23.80	23.00	21.20	21.00	19.60	-17.64 %
>>>>QoQ % Change		-3.36 %	-7.82 %	-0.94 %	-6.66 %	
Houston	2.90	2.60	2.80	2.90	2.60	-10.34 %
>>>>QoQ % Change		-10.34 %	7.69 %	3.57 %	-10.34 %	
Irving	2.80	2.30	2.40	2.60	2.10	-25.00 %
>>>>QoQ % Change		-17.85 %	4.34 %	8.33 %	-19.23 %	
Kerrville	14.00	14.30	13.50	13.50	12.40	-11.42 %
>>>>QoQ % Change		2.14 %	-5.59 %	0.00 %	-8.14 %	
Killeen-Fort Hood	7.00	6.60	6.60	6.60		
>>>>QoQ % Change		-5.71 %	0.00 %	0.00 %		
Laredo	5.70	5.90	5.50	5.50	5.40	-5.26 %
>>>>QoQ % Change		3.50 %	-6.77 %	0.00 %	-1.81 %	
Longview-Marshall	9.60	9.80	10.50	10.60	9.10	-5.20 %
>>>>QoQ % Change		2.08 %	7.14 %	0.95 %	-14.15 %	
Lubbock		3.00	3.20	3.30	3.50	
>>>>QoQ % Change			6.66 %	3.12 %	6.06 %	

Months Inventory Summary

Area	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Lufkin	9.00	9.10	7.40	9.60	8.30	-7.77 %
>>>>QoQ % Change		1.11 %	-18.68 %	29.72 %	-13.54 %	
McAllen	13.90	13.80	13.60	13.60	12.20	-12.23 %
>>>>QoQ % Change		-0.71 %	-1.44 %	0.00 %	-10.29 %	
Midland	3.40	2.80	3.50	3.50		
>>>>QoQ % Change		-17.64 %	25.00 %	0.00 %		
Montgomery County	3.00	2.80	3.20	3.50	3.20	6.66 %
>>>>QoQ % Change		-6.66 %	14.28 %	9.37 %	-8.57 %	
Nacogdoches	8.90	9.90	10.40	11.30	11.60	30.33 %
>>>>QoQ % Change		11.23 %	5.05 %	8.65 %	2.65 %	
Northeast Tarrant County	1.80	1.70	1.90	2.00	1.60	-11.11 %
>>>>QoQ % Change		-5.55 %	11.76 %	5.26 %	-20.00 %	
Odessa	2.70	2.30	2.80	2.40	2.50	-7.40 %
>>>>QoQ % Change		-14.81 %	21.73 %	-14.28 %	4.16 %	
Palestine	12.00	10.20	11.20	10.40	8.70	-27.50 %
>>>>QoQ % Change		-15.00 %	9.80 %	-7.14 %	-16.34 %	
Paris	10.10	9.30	9.10	8.10	7.80	-22.77 %
>>>>QoQ % Change		-7.92 %	-2.15 %	-10.98 %	-3.70 %	
Port Arthur	11.60	10.30	9.90	9.30	8.30	-28.44 %
>>>>QoQ % Change		-11.20 %	-3.88 %	-6.06 %	-10.75 %	
San Angelo	3.40	3.60	3.80	4.40	3.90	14.70 %
>>>>QoQ % Change		5.88 %	5.55 %	15.78 %	-11.36 %	
San Antonio	4.20	4.20	4.70	4.50	3.80	-9.52 %
>>>>QoQ % Change		0.00 %	11.90 %	-4.25 %	-15.55 %	
San Marcos	5.20	4.70	4.60	4.00	3.60	-30.76 %
>>>>QoQ % Change		-9.61 %	-2.12 %	-13.04 %	-10.00 %	

Months Inventory Summary

Area	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	YoY % Change
Sherman-Denison	6.30	6.20	6.50	6.20	5.20	-17.46 %
>>>>QoQ % Change		-1.58 %	4.83 %	-4.61 %	-16.12 %	
South Padre Island	21.90	21.90	23.70	26.30	26.30	20.09 %
>>>>QoQ % Change		0.00 %	8.21 %	10.97 %	0.00 %	
Temple-Belton	6.20	6.20	6.60	6.10	5.30	-14.51 %
>>>>QoQ % Change		0.00 %	6.45 %	-7.57 %	-13.11 %	
Texarkana	11.00	8.00	10.20	10.00	9.00	-18.18 %
>>>>QoQ % Change		-27.27 %	27.50 %	-1.96 %	-10.00 %	
Texas	3.60	3.40	3.60	3.70	3.30	-8.33 %
>>>>QoQ % Change		-5.55 %	5.88 %	2.77 %	-10.81 %	
Tyler	9.30	9.10	9.10	8.90	7.40	-20.43 %
>>>>QoQ % Change		-2.15 %	0.00 %	-2.19 %	-16.85 %	
Victoria	3.70	3.30	3.40	3.60	3.50	-5.40 %
>>>>QoQ % Change		-10.81 %	3.03 %	5.88 %	-2.77 %	
Waco	6.70	6.70	6.90	6.60	5.50	-17.91 %
>>>>QoQ % Change		0.00 %	2.98 %	-4.34 %	-16.66 %	
Wichita Falls	6.40	6.70	7.70	8.20	7.40	15.62 %
>>>>QoQ % Change		4.68 %	14.92 %	6.49 %	-9.75 %	