

Texas REALTORS®, founded in 1920, is composed of over 150,000 REALTORS®, making it the largest and most powerful professional membership association in Texas. Here are a few interesting facts about the association:

GENERAL INFORMATION

- The annual budget for Texas REALTORS® is over \$27 million.
- There are over 75 employees, including six field reps, who serve Texas REALTORS® throughout the state.
- In 1920, the association began when attendees from seven Texas cities gathered in Dallas to officially form the Texas Association of Real Estate Boards.
- Dues the first year were set at \$2.
- Today, there are over 159,000 members, of which over 150,000 are REALTORS®.
- More than 25% of REALTORS® have joined the association in the last three years. ______
- About 63% of Texas REALTORS® are women.
- Over 80% of real estate license holders are Texas REALTORS®.

THE TEXAS REALTORS® BUILDING

- Construction on the Texas REALTORS® building began in 1989, and doors were officially opened in 1991. The building is fully owned by Texas REALTORS® the mortgage was paid off in 2003.
- Operating costs approach \$750,000 annually.
- The building has 39,184 square feet: 43% is leased to tenants. The Independent Insurance Agents of Texas, which occupies part of the first floor, has been a tenant since the building opened.

FACT SHEET

TEXAS REALTORS® CONFERENCE

■ The first Texas REALTORS® convention was held in 1920 at the Gunter Hotel in San Antonio and was attended by 89 delegates. The total cost to put on that convention was \$677.50. Today, the Texas REALTORS® Conference attracts over 2,000 attendees per year.

GOVERNMENTAL AFFAIRS

- Texas REATLORS® reviews every bill filed during the legislative session for potential impact on real estate, totaling 3,028 of the 8,530 filed bills and resolutions in 2023.
- Texas REALTORS® has a 25% success rate of supported bills when only 15% of bills that are filed ultimately pass.
- 99% of REALTOR®-supported candidates representing

Texas at the state and federal levels won their races in the 2022 election cycle.

■ The Texas REALTORS® Issues PAC (TRIP) helps local associations support or oppose local government action that could affect property owners or the local economy. More than 90% of TRIP campaigns have historically been successful.

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Investments in Water Infrastructure During Drought of Record | Licensed Real Estate Inspectors

Modernized Home Equity Lending in the State Constitution

Real Estate Declared Essential Exemption | Unprecedented Critical Infrastructure Funding (Water, Broadband, and Energy)

\$100,000 Homestead

2013 2014 2015

 2020 2021

5053

Deceptive Trade Practices Act Reform

Investments in Transportation Infrastructure Increased homestead exemption; banned real estate transfer tax Tax Transparency and Reform Monumental HOA Reform

TREPAC

- TREPAC was created in 1972. That year, 923 Texas REALTORS® invested a total of \$17,250.
- In 2000, TREPAC surpassed the million-dollar mark.
- Today, Texas REALTORS® invested more than \$6.6 million annually in TREPAC. 39% of Texas REALTORS® invested in TREPAC in 2023.
- TREPAC has 1,276 Major Investors (\$1,000 or more invested annually).
- Texas has more Hall of Fame members than any other state.

COMMUNICATIONS AND MARKETING

- The earliest Texas REALTOR® magazine on file was published in 1936.
- Texas REALTOR® magazine is published six times each year. The magazine is mailed to more than 130,000 members and made available in three digital formats. The net cost is 45 cents a member per issue. That's \$2.70 per year per member.
- Texas REALTORS® spends at least \$500,000 each year marketing the value of using a Texas REALTORS® to consumers and enhancing the image and professionalism of REALTORS®.
- The Texas REALTORS® Facebook page has more than 75,000 followers.
- Texas REALTORS® sends over 1.2 million emails a month to keep members up to date on the latest information and happenings.

PROFESSIONAL STANDARDS

- Texas REALTORS® provides professional standards services statewide, processing ethics complaints and providing arbitration and ombudsman services.
- The association processes over 600 member and consumer complaints and inquiries annually.
- Around 50% of complaints are resolved through the Ombudsman Program.

PROFESSIONAL DEVELOPMENT

- 57,264 members attended education classes hosted by Texas REALTORS® in the past year, averaging 229 attendees per work day.
- GRI is the most prevalent designation among members. There are 13,369 active members who have earned the GRI, more than any other state.

LEGAL

- Six staff attorneys fielded 15,318 calls in 2023. That's around 59 calls per day and 2,553 calls per attorney.
- Since 1995, the Legal Hotline has taken over 350,000 calls from Texas REALTORS[®].
- Texas REALTORS® has more than 140 forms – including 40 commercial forms – for the exclusive use of members and their clients.

LEADERSHIP DEVELOPMENT

- The Texas REALTORS® Leadership Program is in its 19th year, with 2,240 active graduates from over 52 different associations. Graduates are known for their greater involvement in committees, Calls to Action and at the polls with 90% participating in the last general election.
- The Texas REALTORS® Leadership Mentor Program is an online, self-paced program that has produced over 75 members in a mentoring relationship since the program's inception in January 2023.



