

Texas Quarterly Housing Report

Covering 2016-Q2

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About the Texas Quarterly Housing Report

Data for the Texas Quarterly Housing Report is provided by the Data Relevance Project, a partnership among local REALTOR® associations and their MLSs, the Real Estate Center at Texas A&M University, and the Texas Association of REALTORS®. The report provides quarterly real estate sales data from a statewide perspective and for 25 metropolitan statistical areas in Texas. It is scheduled for release by the Texas Association of REALTORS® on the following dates each year (or the next business day): Feb. 1, May 1, Aug. 1 and Nov. 1. To view the 2016-Q2 report in its entirety, visit TexasRealEstate.com.

About the Texas Association of REALTORS®

With more than 100,000 members, the Texas Association of REALTORS® is a professional membership organization that represents all aspects of real estate in Texas. We advocate on behalf of Texas REALTORS® and private-property owners to keep homeownership affordable, protect private-property rights, and promote public policies that benefit homeowners. Visit TexasRealEstate.com to learn more.

Texas Quarterly Housing Report

Statewide
Second Quarter 2016



Median home price

\$215,000

Up **7.5%**

Compared to second quarter 2015

45.30%

were \$199,999 or less

46.91%

were \$200,000-\$499,999

7.79%

were \$500,000 or more



Number of active listings

Up **4.1%**

98,495 in Q2 2016



Number of closed sales

Up **4.4%**

91,418 in Q2 2016



Days on market

54

1 days less than Q2 2015



Months of inventory

3.7

Compared to 3.7 in Q2 2015

Texas Quarterly Housing Report

Abilene MSA
Second Quarter 2016



Median home price

\$159,900

Up **8.4%**

Compared to second quarter 2015

67.60%

were \$199,999 or less

31.16%

were \$200,000-\$499,999

1.24%

were \$500,000 or more



Number of active listings

Up **6.3%**

675 in Q2 2016



Number of closed sales

Up **19.9%**

651 in Q2 2016



Days on market

56

3 days less than Q2 2015



Months of inventory

3.8

Compared to 4.0 in Q2 2015

Texas Quarterly Housing Report

Amarillo MSA
Second Quarter 2016



Median home price

\$162,750

Up **3.7%**

Compared to second quarter 2015

66.94%

were \$199,999 or less

31.04%

were \$200,000-\$499,999

2.02%

were \$500,000 or more



Number of active listings

Up **0.2%**

988 in Q2 2016



Number of closed sales

Up **3.8%**

996 in Q2 2016



Days on market

44

2 day less than Q2 2015



Months of inventory

3.5

Compared to 3.8 in Q2 2015

Texas Quarterly Housing Report

Austin-Round Rock MSA
Second Quarter 2016



Median home price

\$286,700

Up **6.6%**

Compared to second quarter 2015

19.08%

were \$199,999 or less

66.14%

were \$200,000-\$499,999

14.78%

were \$500,000 or more



Number of active listings

Up **5.1%**

6,800 in Q2 2016



Number of closed sales

Up **8.0%**

9,715 in Q2 2016



Days on market

44

1 day more than Q2 2015



Months of inventory

2.5

Compared to 2.5 in Q2 2015

Texas Quarterly Housing Report

Beaumont-Port Arthur MSA
Second Quarter 2016



Median home price

\$144,900

Up **5.8%**

Compared to second quarter 2015

70.96%

were \$199,999 or less

28.21%

were \$200,000-\$499,999

0.83%

were \$500,000 or more



Number of active listings

Down **27.8%**

1152 in Q2 2016



Number of closed sales

Up **0.3%**

901 in Q2 2016



Days on market

102

6 days less than Q2 2015



Months of inventory

4.1

Compared to 6.2 in Q2 2015

Texas Quarterly Housing Report

Brownsville-Harlingen MSA
Second Quarter 2016



Median home price

\$136,000

Up **11.8%**

Compared to second quarter 2015

76.67%

were \$199,999 or less

21.88%

were \$200,000-\$499,999

1.45%

were \$500,000 or more



Number of active listings

Down **9.2%**

1,739 in Q2 2016



Number of closed sales

Up **3.3%**

588 in Q2 2016



Days on market

147

6 days more than Q2 2015



Months of inventory

9.6

Compared to 11.0 in Q2 2015

Texas Quarterly Housing Report

College Station-Bryan MSA
Second Quarter 2016



Median home price

\$200,000

Up **10.8%**

Compared to second quarter 2015

49.80%

were \$199,999 or less

45.74%

were \$200,000-\$499,999

4.46%

were \$500,000 or more



Number of active listings

Down **5.2%**

762 in Q2 2016



Number of closed sales

Down **6.6%**

999 in Q2 2016



Days on market

46

6 days more than Q2 2015



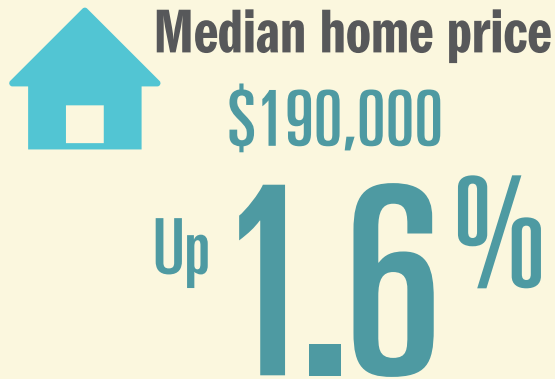
Months of inventory

2.8

Compared to 3.0 in Q2 2015

Texas Quarterly Housing Report

Corpus Christi MSA
Second Quarter 2016

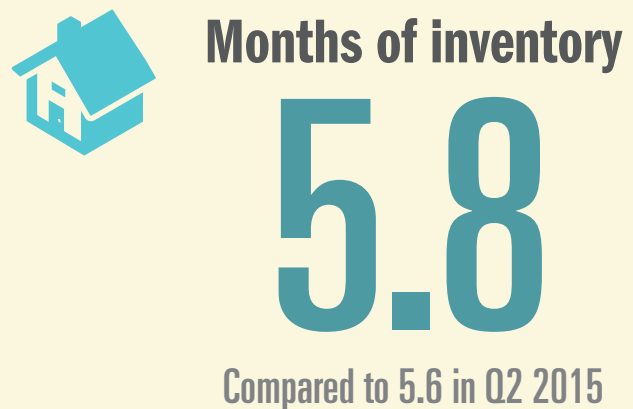
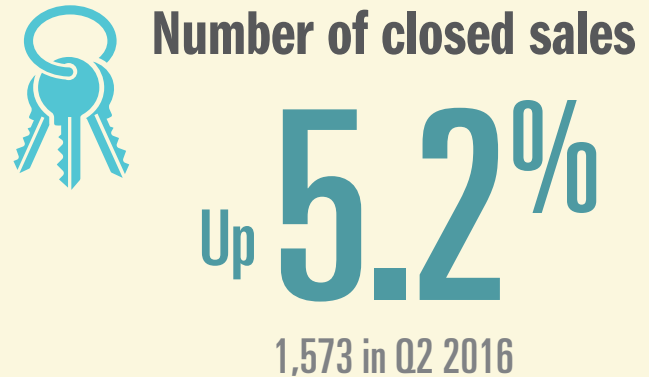
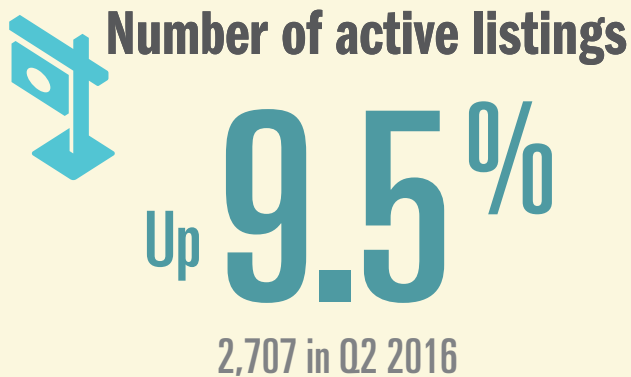


Compared to second quarter 2015

54.02% were \$199,999 or less

41.57% were \$200,000-\$499,999

4.41% were \$500,000 or more



Texas Quarterly Housing Report

Dallas-Fort Worth-Arlington MSA
Second Quarter 2016



Median home price

\$238,000

Up **8.2%**

Compared to second quarter 2015

37.59%

were \$199,999 or less

52.92%

were \$200,000-\$499,999

9.49%

were \$500,000 or more



Number of active listings

Down **2.7%**

18,299 in Q2 2016



Number of closed sales

Up **4.0%**

27,714 in Q2 2016



Days on market

34

3 days less than Q2 2015



Months of inventory

2.3

Compared to 2.5 in Q2 2015

Texas Quarterly Housing Report

El Paso MSA
Second Quarter 2016



Median home price

\$143,950

Up **1.4%**

Compared to second quarter 2015

79.97%

were \$199,999 or less

19.51%

were \$200,000-\$499,999

0.52%

were \$500,000 or more



Number of active listings

Down

13.5%

3,386 in Q2 2016



Number of closed sales

Up

2.8%

1,944 in Q2 2016



Days on market

95

6 days less than Q2 2015



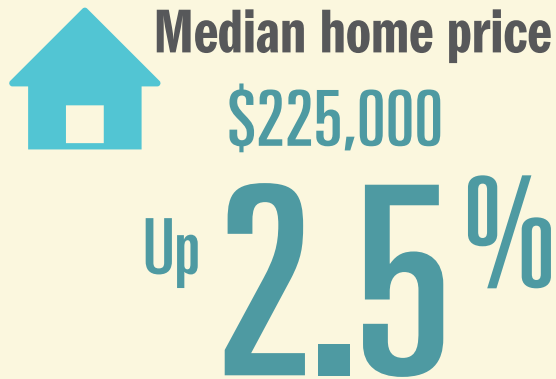
Months of inventory

5.9

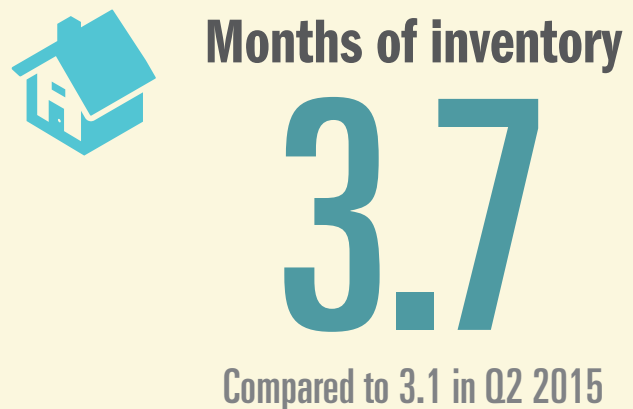
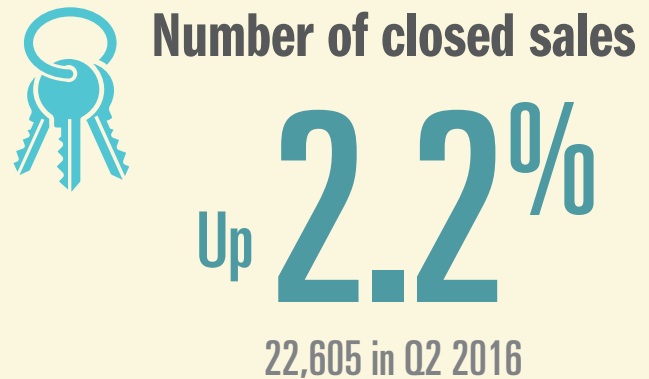
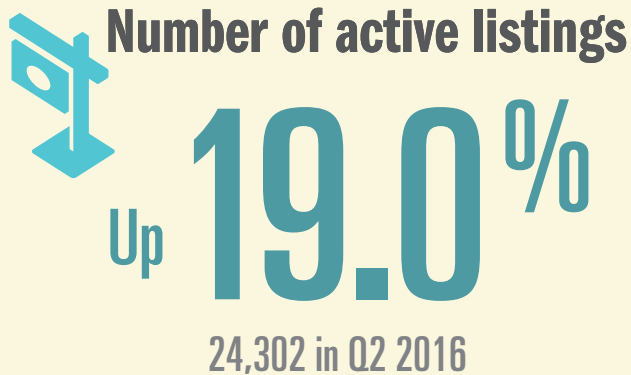
Compared to 7.4 in Q2 2015

Texas Quarterly Housing Report

Houston-The Woodlands-Sugar Land MSA
Second Quarter 2016



Compared to second quarter 2015



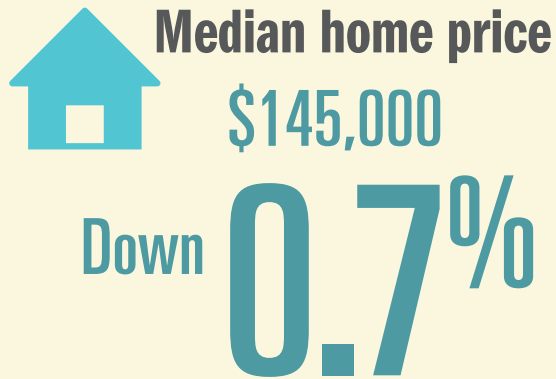
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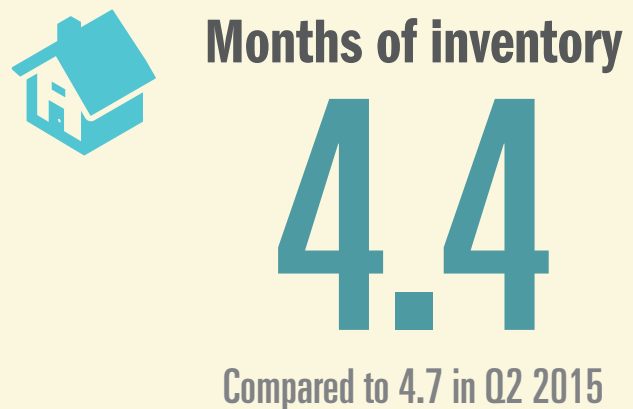
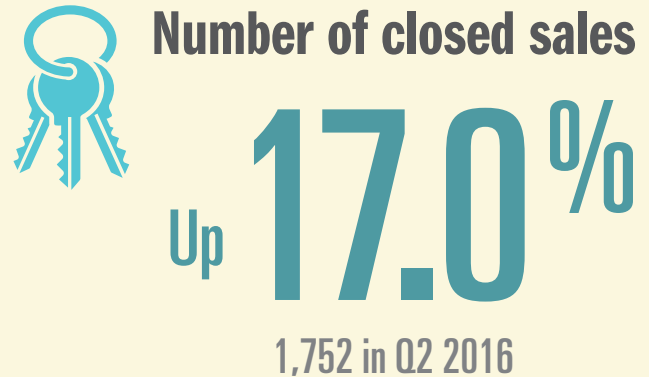
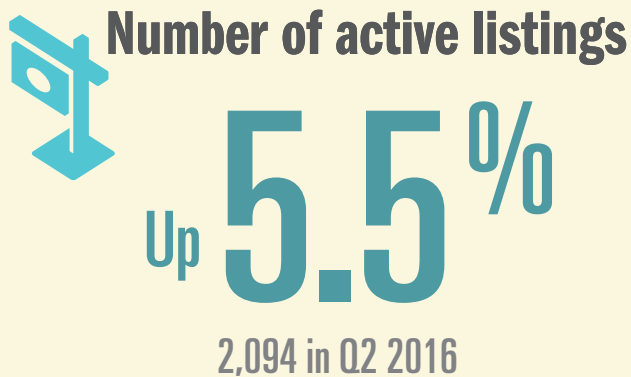
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Texas Quarterly Housing Report

Killeen-Temple MSA
Second Quarter 2016



Compared to second quarter 2015



Texas Quarterly Housing Report

Laredo MSA
Second Quarter 2016



Median home price

\$155,000

Up **1.4%**

Compared to second quarter 2015

69.02%

were \$199,999 or less

30.06%

were \$200,000-\$499,999

0.92%

were \$500,000 or more



Number of active listings

Up **15.7%**

583 in Q2 2016



Number of closed sales

Up **3.0%**

345 in Q2 2016



Days on market

59

7 days less than Q2 2015



Months of inventory

5.7

Compared to 5.1 in Q2 2015

Texas Quarterly Housing Report

Longview MSA
Second Quarter 2016



Median home price

\$150,000

Up **4.3%**

Compared to second quarter 2015

74.10%

were \$199,999 or less

24.00%

were \$200,000-\$499,999

1.90%

were \$500,000 or more



Number of active listings

Up **7.6%**

1,329 in Q2 2016



Number of closed sales

Up **13.8%**

537 in Q2 2016



Days on market

104

1 day more than Q2 2015



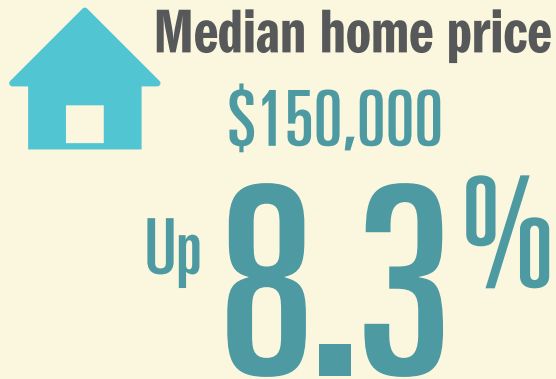
Months of inventory

8.7

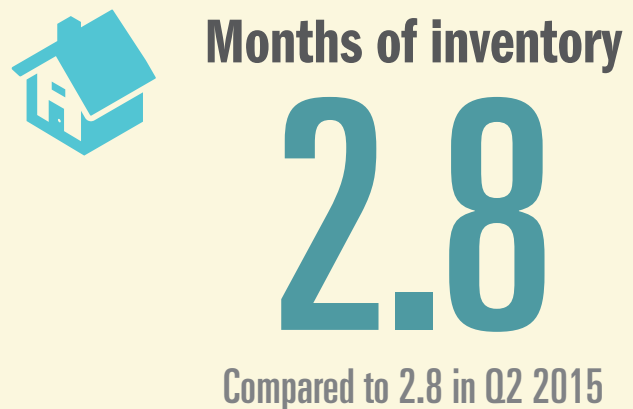
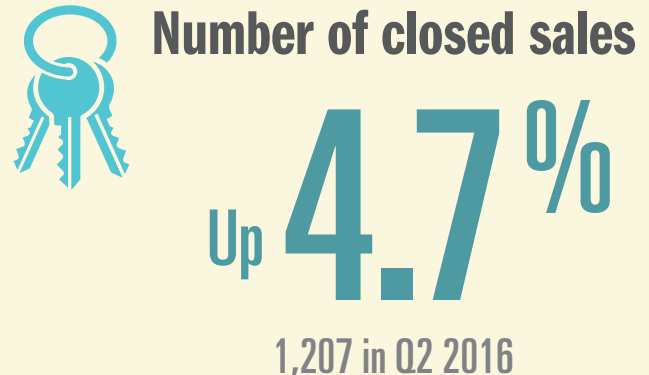
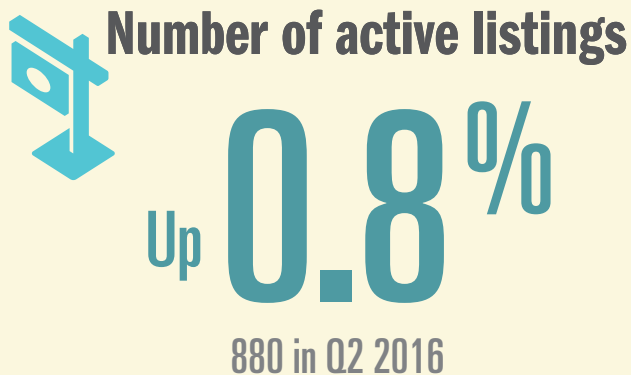
Compared to 8.8 in Q2 2015

Texas Quarterly Housing Report

Lubbock MSA
Second Quarter 2016



Compared to second quarter 2015



Texas Quarterly Housing Report

McAllen-Edinburg-Mission MSA
Second Quarter 2016



Median home price

\$135,000

Up **10.7%**

Compared to second quarter 2015

80.53%

were \$199,999 or less

18.59%

were \$200,000-\$499,999

0.88%

were \$500,000 or more



Number of active listings

Down **7.7%**

1,960 in Q2 2016



Number of closed sales

Up **1.5%**

726 in Q2 2016



Days on market

105

3 days more than Q2 2015



Months of inventory

8.7

Compared to 9.9 in Q2 2015

Texas Quarterly Housing Report

Midland MSA
Second Quarter 2016



Median home price

\$237,500

Down **3.5%**

Compared to second quarter 2015

35.05%

were \$199,999 or less

58.90%

were \$200,000-\$499,999

6.05%

were \$500,000 or more



Number of active listings

Up **24.6%**

714 in Q2 2016



Number of closed sales

Down **4.2%**

595 in Q2 2016



Days on market

56

8 days more than Q2 2015



Months of inventory

4.2

Compared to 3.1 in Q2 2015

Texas Quarterly Housing Report

Odessa MSA
Second Quarter 2016



Median home price

\$166,000

Down **5.7%**

Compared to second quarter 2015

68.55%

were \$199,999 or less

29.88%

were \$200,000-\$499,999

1.57%

were \$500,000 or more



Number of active listings

Up **73.5%**

491 in Q2 2016



Number of closed sales

Up **2.5%**

329 in Q2 2016



Days on market

57

6 days more than Q2 2015



Months of inventory

5.3

Compared to 2.8 in Q2 2015

Texas Quarterly Housing Report

San Angelo MSA
Second Quarter 2016



Median home price

\$163,500

Down **3.5%**

Compared to second quarter 2015

66.58%

were \$199,999 or less

31.69%

were \$200,000-\$499,999

1.73%

were \$500,000 or more



Number of active listings

Up **9.8%**

526 in Q2 2016



Number of closed sales

Down **1.4%**

416 in Q2 2016



Days on market

74

10 days more than Q2 2015



Months of inventory

4.5

Compared to 3.8 in Q2 2015

Texas Quarterly Housing Report

San Antonio-New Braunfels MSA
Second Quarter 2016



Median home price

\$205,000

Up **5.1%**

Compared to second quarter 2015

47.72%

were \$199,999 or less

47.56%

were \$200,000-\$499,999

4.72%

were \$500,000 or more



Number of active listings

Up **1.6%**

9,177 in Q2 2016



Number of closed sales

Up **6.6%**

8,837 in Q2 2016



Days on market

55

3 days less than Q2 2015



Months of inventory

3.7

Compared to 3.9 in Q2 2015

Texas Quarterly Housing Report

Sherman-Denison MSA
Second Quarter 2016



Median home price

\$140,000

Up **8.5%**

Compared to second quarter 2015

72.94%

were \$199,999 or less

25.05%

were \$200,000-\$499,999

2.01%

were \$500,000 or more



Number of active listings

Down **1.3%**

612 in Q2 2016



Number of closed sales

Up **16.7%**

559 in Q2 2016



Days on market

55

12 days less than Q2 2015



Months of inventory

4.0

Compared to 4.6 in Q2 2015

Texas Quarterly Housing Report

Texarkana MSA
Second Quarter 2016



Median home price

\$130,500

Up **4.4%**

Compared to second quarter 2015

75.13%

were \$199,999 or less

24.87%

were \$200,000-\$499,999

0.00%

were \$500,000 or more



Number of active listings

Up **82.4%**

806 in Q2 2016



Number of closed sales

Down **5.9%**

192 in Q2 2016



Days on market

103

10 days less than Q2 2015



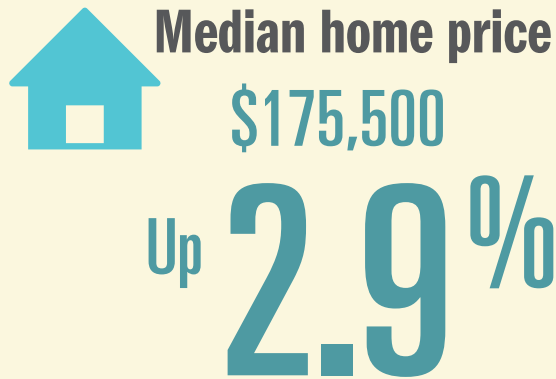
Months of inventory

13.0

Compared to 7.6 in Q2 2015

Texas Quarterly Housing Report

Tyler MSA
Second Quarter 2016

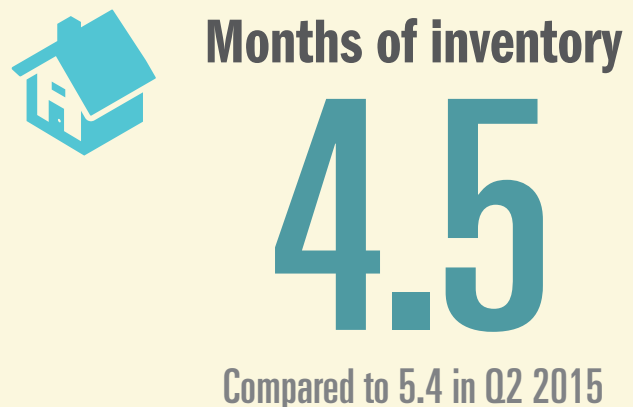
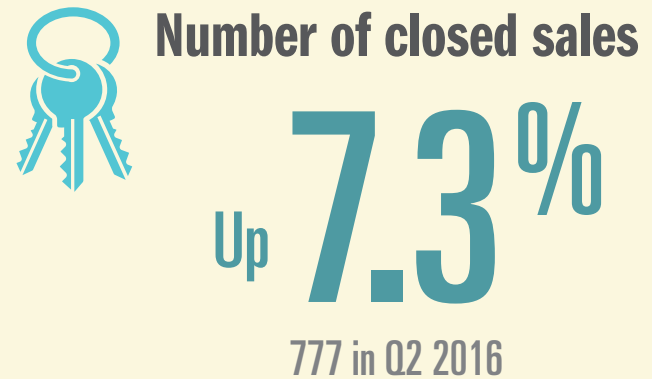
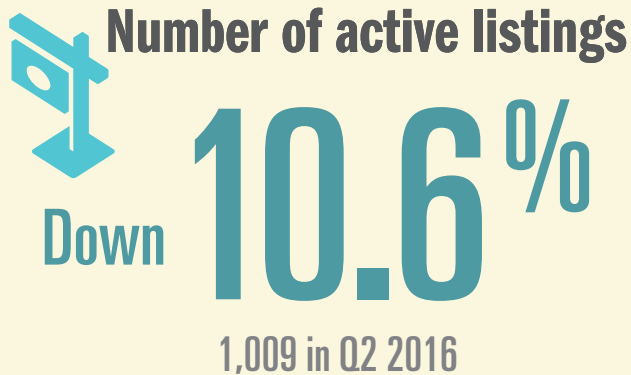


Compared to second quarter 2015

61.75% were \$199,999 or less

35.06% were \$200,000-\$499,999

3.19% were \$500,000 or more



Texas Quarterly Housing Report

Victoria MSA
Second Quarter 2016



Median home price

\$170,000

Down **2.9%**

Compared to second quarter 2015

64.19%

were \$199,999 or less

34.94%

were \$200,000-\$499,999

0.87%

were \$500,000 or more



Number of active listings

Up **17.9%**

363 in Q2 2016



Number of closed sales

Up **3.1%**

230 in Q2 2016



Days on market

97

Unchanged from Q2 2015



Months of inventory

5.5

Compared to 4.5 in Q2 2015

Texas Quarterly Housing Report

Waco MSA
Second Quarter 2016



Median home price

\$159,900

Up **5.1%**

Compared to second quarter 2015

67.96%

were \$199,999 or less

30.04%

were \$200,000-\$499,999

2.00%

were \$500,000 or more



Number of active listings

Down

23.2%

589 in Q2 2016



Number of closed sales

Up

10.2%

829 in Q2 2016



Days on market

64

7 days less than Q2 2015



Months of inventory

2.7

Compared to 3.7 in Q2 2015

Texas Quarterly Housing Report

Wichita Falls MSA
Second Quarter 2016



Median home price

\$114,950

Up **6.4%**

Compared to second quarter 2015

84.23%

were \$199,999 or less

15.56%

were \$200,000-\$499,999

0.21%

were \$500,000 or more



Number of active listings

Up **25.4%**

789 in Q2 2016



Number of closed sales

Up **12.6%**

490 in Q2 2016



Days on market

68

24 days less than Q2 2015



Months of inventory

5.6

Compared to 5.2 in Q2 2015